

## **MR. MARC LUET**

### **INFORMATION ABOUT THE CANDIDATE**

#### **1. Education**

Mr. Marc Luet obtained degree of Bachelor of Science Economics on Universite Paris Panthéon Sorbonne, Masters of Economy & Finance on Institut d'Etudes Politiques de Paris and MBA on Tuck School of Business Administration. His education covers multidiscipline theoretical knowledge in the area of economics, management and finance, applicable in banking.

#### **2. Professional Career**

Marc Luet is the Cluster Head for Russia, Ukraine and Kazakhstan. Marc Luet is also President and Chairman of the Board of Directors of AO Citibank. In Russia, Citi is one of the largest and best capitalized banks in the country with more than 3,000 institutional clients and over 500 thousand retail customers served by more than 3,000 employees in 11 cities across the country.

From 2014 until recently, Marc Luet was Citi Division Head for Central and Eastern Europe. He took this role after 3,5 years of serving as a head of Citicorp Consumer and Commercial Banking for Europe, Middle East and Africa (EMEA) and an Interim Head for GCMIO when he rejoined Citi back in June 2010.

Marc has over 20 years of retail and cards experience. He was previously at Visa, where he served as President for CEMEA, an area covering 80 geographies, from 2008 to 2010. Marc was responsible for Strategy, Marketing, Sales, Finance, Legal, Corporate Communications, and Regulatory Affairs for the region. He was also a member of the Operating Committee of Visa Inc.

Prior to Visa, Marc was CEO of Consumer Finance and Retail International for Fortis Group from 2005 to 2008 and CEO of Egg France from 2002 to 2005. Prior to 2002, he spent 12 years at Citi where he held several Marketing, Risk and Operations positions in Europe and North America before becoming the Consumer Business Manager in Hungary and then Belgium.

Marc has a BSc in Economics from the Panthéon Sorbonne University, is a graduate of Institut d'Etudes Politiques de Paris, and holds an MBA from the Tuck School of Business Administration at Dartmouth College. Marc is a member of the Executive Board of Russian-American Chamber of Commerce.

#### **3. Mandates held in management boards and supervisory boards of other entities**

Currently Mr. Marc Luet performs the following functions in management boards or supervisory boards of other entities.

- (a) Executive Director functions (management boards):

AO Citibank Russia

- (b) Non-executive Director functions (supervisory boards):

AO Citibank Russia

Citibank Ukraine

Citibank Kazakhstan

AO CGM Russia

**4. Guarantee of proper performance of duties**

Mr. Marc Luet has been associated with the Capital Group of Citi for many years. Therefore the candidate is well known to COIC, and his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

**5. Qualifications and competence from the point of view of the tasks of the Supervisory Board**

Mr. Marc Luet shall fulfill the composition of the Supervisory Board with strong skills in the area of banking business, confirmed with many years of experience, what will allow the Supervisory Board to properly perform its tasks

**6. Independence**

According to his statement, Mr. Marc Luet is not independent within the meaning of § 14 paragraph 4 of the Bank's Articles of Association.

**7. Other statements of the candidate**

According to his statement Mr. Marc Luet is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement Mr. Marc Luet is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Marc Luet does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Marc Luet has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Marc Luet satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Marc Luet has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

## **MR. STEPHEN VOLK**

### **INFORMATION ABOUT THE CANDIDATE**

#### **1. Education**

Mr. Stephen Volk graduated from Dartmouth College and Harvard Law School

#### **2. Professional Career**

Mr. Volk joined Citi in September 2004. Prior to that, he served as Chairman of Credit Suisse First Boston, where he worked closely with their CEO on the strategic management of the firm and on key client matters. He was also a member of the Credit Suisse Group Management Board. He joined Credit Suisse First Boston in August 2001 from Shearman & Sterling, a New York-based law firm, where he had been Senior Partner since 1991. While at Shearman & Sterling, Mr. Volk, a leading mergers and acquisitions lawyer, was counsel to a number of corporations, including Citicorp.

He joined Shearman & Sterling in 1960 after graduating from Dartmouth College and Harvard Law School, and became a Partner in 1968.

Mr. Volk is a Director of Continental Grain and is a member of the Supervisory Board of Bank Handlowy. He is also a member of the Council on Foreign Relations, the Dean's Advisory Board of Harvard Law School and a fellow of the American Bar Foundation.

#### **3. Mandates held in management boards and supervisory boards of other entities**

Currently Mr. Stephen Volk performs the following functions in management boards or supervisory boards of other entities.

Non-executive Director functions (supervisory boards):

Continental Grain

#### **4. Guarantee of proper performance of duties**

Mr. Stephen Volk has been associated with the Capital Group of Citi for many years. Therefore the candidate is well known to COIC, and his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

#### **5. Qualifications and competence from the point of view of the tasks of the Supervisory Board**

Mr. Stephen Volk holds many years of experience in banking including the area of corporate banking. So far he supported activity of the Supervisory Board of Bank Handlowy w Warszawie S.A. being the member of the Strategy and Management Committee and Risk and Capital Committee. His strong competencies contribute to the proper fulfillment of its tasks by Supervisory Board.

#### **6. Independence**

According to his statement, Mr. Stephen Volk is not independent within the meaning of § 14 paragraph 4 of the Bank's Articles of Association.

**7. Other statements of the candidate**

According to his statement Mr. Stephen Volk is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement Mr. Stephen Volk is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Stephen Volk does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Stephen Volk has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Stephen Volk satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Stephen Volk has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.