

Candidates for Supervisory Board submitted by Shareholder Mr. Tomasz Ośko

MR. ANDRZEJ OLECHOWSKI

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Andrzej Olechowski educated at the Central School of Planning and Statistics (Ph.D., 1979), he is a professor at Vistula University and the author of a number of publications on international trade and foreign policy.

2. Professional Career

Mr. Andrzej Olechowski sits on the Advisory Panel of Macquarie European Infrastructure Funds. He is Chairman of the Polish Group in the Trilateral Commission and a member of European Council on Foreign Relations.

Mr. Andrzej Olechowski is a former Minister of Foreign Affairs (1993-95) and Minister of Finance (1992), he was a candidate in Presidential elections (2000 and 2010) and a founder of the Civic Platform. His previous positions include Chairman of the City Council in Wilanów (1994-98), Economic Advisor to President Lech Wałęsa (1992-93; 1995), Secretary of State for Foreign Economic Relations (1991-92), Deputy Governor, National Bank of Poland (1989-91).

Mr. Andrzej Olechowski served as a Member of Supervisory Boards of Vivendi, PKN Orlen, LOT and ABB Poland. He was a Senior Advisor to the EBRD and a Member of the Advisory Boards of Goldman Sachs, Creditanstalt, Banca Nazionale del Lavoro, Textron, IFC and Citigroup Europe.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Andrzej Olechowski performs the following functions in management boards or supervisory boards of other entities.

Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.

Euronet Worldwide, Inc.

Play Communications S.A.

4. Guarantee of proper performance of duties

The professional attitude of Mr. Andrzej Olechowski showed in previously occupied positions reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

The knowledge, skills and experience of Mr. Andrzej Olechowski gained in managerial positions of public sector, including banking gives assurance of correct execution of tasks by the Supervisory Board. So far he has supported the Supervisory Board of Bank Handlowy w Warszawie S.A. as its Chairman as well as the member of the Strategy and Management Committee, the Risk and Capital Committee and the Nomination and Remuneration Committee.

6. Independence

According to his statement, Mr. Andrzej Olechowski is independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement Mr. Andrzej Olechowski is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement Mr. Andrzej Olechowski is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Andrzej Olechowski does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Andrzej Olechowski has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of the shareholder Mr. Andrzej Olechowski satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Andrzej Olechowski has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR. MAREK BELKA

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Marek Belka graduated from master's studies in economics on University of Łódź. In 1994 he obtained the title of Professor of Economics. He has published more than 100 scientific papers devoted primarily to the theory of money and anti-inflation policy in developing countries. He specializes in applied economics and contemporary economic thought. He accomplished numerous academic trainings abroad i.a. at Columbia University and at Chicago University. He also did academic training in London School of Economics.

2. Professional Career

Mr. Marek Belka served twice as Deputy Prime Minister and from May 2004 to October 2005 he was a Prime Minister of Poland. Between June 2010 and June 2016 Mr. Marek Belka was President of the National Bank of Poland and Chairman of the Monetary Policy Council.

From November 2011 to October 2015, he chaired the World Bank/IMF Development Committee. In January 2011, he was elected a Member of the Steering Committee of the European Systemic Risk Board.

Mr. Marek Belka has also held numerous high-ranking positions within the international community. He served as Chairman of the Council for International Coordination for Iraq and as Director of Economic Policy in the Coalition Provisional Authority (2003-2004). From 2006 to 2008, he held office in the United Nations as Executive Secretary of Economic Commission for Europe (UNECE) in Geneva. In November 2008, he assumed office as Director of the European Department at the International Monetary Fund.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Marek Belka performs the following functions in management boards or supervisory boards of other entities.

- member of the Supervisory Board of Bank Handlowy w Warszawie S.A.
- member of the Supervisory Board of Echo Polska Properties N.V.
- member of the Supervisory Board of Compensa Towarzystwo Ubezpieczeń S.A.*
- member of the Supervisory Board of Compensa Towarzystwo Ubezpieczeń na Życie S.A.*
- member of the Supervisory Board of InterRisk Towarzystwo Ubezpieczeń S.A.*

(* - entities belonging to the same capital group)

4. Guarantee of proper performance of duties

The professional attitude of Mr. Marek Belka showed in previously occupied positions reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

The knowledge, skills and experience of Mr. Marek Belka gained in managerial positions of public sector, including banking gives assurance of correct execution of tasks by the Supervisory Board. So far he has supported the Supervisory Board of Bank Handlowy w Warszawie S.A. as a member of the Strategy and Management Committee and the Audit Committee.

6. Independence

According to his statement, Mr. Marek Belka is independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Marek Belka is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Marek Belka is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Marek Belka does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Marek Belka has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of the shareholder Mr. Marek Belka satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Marek Belka has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR. GRZEGORZ BIELICKI

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Grzegorz Bielicki holds a Master's Degree in Economics from the Faculty of Foreign Trade of the Warsaw School of Economics. He also studied abroad at the Limburg Business School (University of Limburg), under the TEMPUS programme. He has specialist knowledge in finance and accounting certified by ACCA (Association of Chartered Certified Accountants).

2. Professional Career

Mr. Grzegorz Bielicki in the years 2013-2016 managed the National Bank of Poland's Internal Audit Department. In this role he reported directly to the Governor and attended all Board meetings. He actively participated in the international cooperation both within the EU and outside. In particular, he organized technical assistance for the National Bank of the Republic of Belarus in the area of internal audit. He was also a member of the Internal Auditors' Committee under the aegis of the European Central Bank.

In 2008 Mr. Grzegorz Bielicki was appointed Internal Audit Head in Banku BPH S.A. GE Group (GE Capital). In this role he was responsible for the merger of the two local internal audit groups in GE's two local subsidiary banks: Bank BPH and GE Money Bank, which merged eventually in January 2010. At the same time responsible for implementation of Group internal audit standards, methodologies and tools for BPH and then for the merger Bank. He was also responsible for cooperation with market regulators and coordination of on-site examinations in the bank.

In the years 2002-2008 Mr. Grzegorz Bielicki was Director of the Off-Site Banking Supervision Department in the General Inspectorate for Banking Supervision in the NBP. In this role his tasks included ongoing supervision, micro analysis, enforcement and supervisory actions in relation to commercial banks in Poland as well as macro analysis of the banking system. In this capacity Mr. Grzegorz Bielicki was a member of the Banking Supervision Committee under the aegis of the European Central Bank and a member of the Group of Banking Supervisors from Central and Eastern Europe (BSCEE Group).

In 1998 Mr. Grzegorz Bielicki joined Bank Handlowy w Warszawie S.A. as Head of Accounting Department, the tasks of which included regulatory and international financial reporting including financial statements drawn to International Accounting Standards, financial reports to Securities and Exchange Commission, central bank, central statistical office, tax returns etc. Following the acquisition of Bank Handlowy by Citigroup in June 2000, additionally to the above duties, he was also responsible for the US GAAP accounting policies and US GAAP reporting.

Mr. Grzegorz Bielicki started his professional career in KPMG's Banking and Financial Institutions Group, where he was engaged in the financial audit, credit portfolio reviews and due diligence of many of Poland's largest financial institutions.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Grzegorz Bielicki does not perform any functions in management boards or supervisory boards of other entities.

4. Guarantee of proper performance of duties

The professional attitude of Mr. Grzegorz Bielicki showed in previously occupied positions reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

The knowledge, skills and experience of Mr. Grzegorz Bielicki gained in managerial positions of public sector, including banking as well as expertise in the field of internal audit, finance and accounting gives assurance of correct execution of tasks by the Supervisory Board.

6. Independence

According to his statement, Mr. Grzegorz Bielicki is independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement Mr. Grzegorz Bielicki is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement Mr. Grzegorz Bielicki is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Grzegorz Bielicki does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Grzegorz Bielicki has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of the shareholder Mr. Grzegorz Bielicki satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Grzegorz Bielicki has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR IGOR CHALUPEC

INFORMATION ABOUT CANDIDATE

1. Education

Mr Igor Chalupiec is a Graduate of Foreign Trade at the Warsaw School of Economics (SGH) and Law and Administration at the Warsaw University.

2. Professional Career

Presently (since 2013) he is CEO of RUCH SA, a large press distributor, retail chain operator and logistics services provider in Poland.

Between 2008 and 2014 Igor Chalupiec was executive partner at ICENTIS Corporate Solutions, corporate finance boutique specialised in M&A and advisory transactions.

Between 2004 and 2007 he was the Managing Director of PKN ORLEN SA, Central Europe's largest company operating in the refinery and petrochemical sector.

Between 2003 and 2004 he held a position of Deputy Finance Minister and Deputy Chairman of Financial Services Authorities of Poland and member of the Financial Services Committee in Brussels. He was in charge i.a. of Poland's EU accession talks on behalf of the Finance Ministry.

Between 1995 and 2003 he was Deputy President of the Management Board of Bank Pekao SA, the second largest Polish bank. He was responsible, among others, for corporate and investment banking. Mr. Chalupiec was actively involved in the rebuilding of the capital markets in Poland after political transformation in 1989. He was a founder and Director of CDM Pekao Brokerage House (1991 - 1995), then the largest brokerage company in Poland. Mr Igor Chalupiec was also a long-time member of Warsaw Stock Exchange Supervisory Council (1995-2003).

Mr Igor Chalupiec is currently member of supervisory boards in: Bank Handlowy SA (Citigroup) (2009-present) and Budimex SA (Ferrovial Agroman Group) (2007-present). He is also member of: the Polish Business Roundtable, Krynica Economic Forum Programme Council, the Executive Club's Programme Council and the Supervisory Board of the Institute of Public Affairs.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Igor Chalupiec performs the following functions in management boards or supervisory boards of other entities.

- (a) Executive Director functions (management boards):

RUCH S.A.

- (b) Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.

Budimex S.A.

4. Guarantee of proper performance of duties

Mr. Igor Chalupiec has been a member of the Supervisory Board of the Bank for years. His professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Igor Chalupiec possesses solid theoretical and practical knowledge which will allow the Supervisory Board to properly perform its tasks.

6. Independence

In accordance to his statement, Mr. Igor Chalupiec is independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Igor Chalupiec is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Igor Chalupiec is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Igor Chalupiec does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Igor Chalupiec has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of the shareholder Mr. Igor Chalupiec satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Igor Chalupiec has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR. MAREK KAPUŚCIŃSKI

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Marek Kapuściński graduated with a Master's Degree in International Trade from the Warsaw Main School of Planning and Statistics (today SGH - Main School of Commerce) and a post-graduate degree from SEHNAP in conj. with Stern School of Business at New York University.

2. Professional Career

Mr. Marek Kapuściński until September 2016 for 25 years with Procter & Gamble. Co-creator of the Company's success in Poland and Central Europe including of many operating standards of the Polish market after transformation e.g. norms for the cosmetic industry, business ethics, Corporate Social Responsibility or self-regulation of the advertising industry. Since July 2011 General Manager and Vice-President (read: CEO/President of Executive Board) for key to P&G 9 markets of Central Europe and since January 2007 for Poland and the Baltic States. First Pole and Central European national at the executive management level of this global corporation and active member of the regional management team as well as its Global Business Leadership Council that brings together all 250 top level managers of the Company. Experienced CEO and leader, expert in strategy, innovation and management, active creator of standards in the consistently market-adapting brand management and shopper marketing, as well as sales/communication in the age of digitalization and omni-channel. As the first Pole and Central European promoted in P&G to levels of Brand Manager, Marketing Manager and Marketing Director, responsible also for 5 years for the development of several product categories across Central and Eastern Europe, Middle East and Africa. Co-creator of the strategy and leading market position of such brands as Always, Vizir, Ariel, Lenor, Fairy, Pampers, Gillette, Head&Shoulders, Pantene, Blend-A-Med, Old Spice. In recognition of his contribution to building brands and standards and practices of the Polish advertising industry awarded by Media Marketing Poland the title of the "Marketer of the 20 years of the Polish Advertising Industry". Lecturer and presenter, juror, member of discussion panels. Currently non-executive member of Boards of Directors of companies and not-for-profit organizations and advisor to their Executive Boards. Privately, investor into start-ups and benefactor to the development of young Polish arts and culture.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Marek Kapuściński performs the following functions in management boards or supervisory boards of other entities:

Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.

Cydrownia S.A.

Cyfrowy Polsat S.A.

4. Guarantee of proper performance of duties

The professional attitude of Mr. Marek Kapuściński showed in previously occupied positions reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

The knowledge, skills and experience of Mr. Marek Kapuściński contribute to ensuring that the overall composition of the Supervisory Board has an adequately wide range of competencies required to supervise all relevant business areas of the Bank. So far he has supported the Supervisory Board of Bank Handlowy w Warszawie S.A. as a member of the Strategy and Management Committee, the Risk and Capital Committee and the Audit Committee.

6. Independence

According to his statement, Mr. Marek Kapuściński is independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Marek Kapuściński is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Marek Kapuściński is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Marek Kapuściński does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Marek Kapuściński has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of the shareholder Mr. Marek Kapuściński satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Marek Kapuściński has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR STANISŁAW SOŁTYSIŃSKI

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Stanisław Sołtysiński is a professor of law. He graduated from law faculty in Adam Mickiewicz University, Poznań, where he also held the function of where he also held the position of Dean of the Faculty of Law and Administration. He was a visiting professor at the Pennsylvania University, the College of Europe in Brugge, the Max Planck Institute in Munich and the International Law Academy in the Hague.

2. Professional Career

Mr. Stanisław Sołtysiński from 2000 to June 2012 has been serving as Chairman of the Supervisory Board of Bank Handlowy w Warszawie S.A. Currently he is a member of the Supervisory Board. He is a member of many associations and scientific organizations. Among others, he is a corresponding member of the Polish Academy of Arts and Sciences and a member of the Board of Directors of UNIDROIT. As a member of the codification commission he was a co-author of the Commercial Companies Code adopted by the Parliament in 2000.

Mr Sołtysiński is also in private law practice as a partner and co-founder in the limited partnership company - "Sołtysiński, Kawecki i Szlęzak - Legal Advisors".

In the opinion of Citibank Overseas Investment Corporation the knowledge, skills and experience acquired in this way are sufficient for the candidate to be able to constructively assess decisions taken in the Bank and exercise effective supervision over the management function within the Bank.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Stanisław Sołtysinski performs the following functions in management boards or supervisory boards of other entities.

- (a) Executive Director functions (management boards):

none

- (b) Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.

AXA Powszechne Towarzystwo Emerytalne S.A.

4. Guarantee of proper performance of duties

The professional attitude of Mr. Stanisław Sołtysiński showed in previously occupied positions reflects her high moral standards, making her a suitable candidate for appointment to the highest positions in public institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Stanisław Sołtysiński possesses high qualifications resulting from his education and long professional experience, which will allow the Supervisory Board to properly perform its tasks.

6. Independence

According to his statement, Mr. Stanisław Sołtysiński is independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Stanisław Sołtysiński is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Stanisław Sołtysiński is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Stanisław Sołtysiński does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Stanisław Sołtysiński has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of the shareholder Mr. Stanisław Sołtysiński satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Stanisław Sołtysiński has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR SHIRISH APTE

INFORMATION ABOUT CANDIDATE

1. Education

Mr Shirish Apte is a Chartered Accountant from the Institute of Chartered Accountants in England and Wales, and holds a Bachelor of Commerce degree. He also has an MBA from the London Business School.

2. Professional Career

Mr. Shirish Apte was Co-Chairman of Citi Asia Pacific Banking until recently. From 2009-2011, he was Chief Executive Officer of Citi Asia Pacific, with responsibility for South Asia, including Australia, New Zealand, India and ASEAN countries. He was a member of Citigroup's Executive and Operating Committees.

Mr. Shirish Apte has more than 32 years of experience with Citi, including as CEO of Central & Eastern Europe, Middle East & Africa (CEEMEA), and before that as Country Manager and Deputy President of Bank Handlowy w Warszawie S.A., Poland. Mr. Apte moved to London from India in 1993 as senior Risk Manager for CEEMEA before becoming Corporate Finance and Investment Bank Head for CEEMEA, including India.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Shirish Apte performs the following functions in management boards or supervisory boards of other entities.

- (a) Executive Director functions (management boards):

non

- (c) Non-executive Director functions (supervisory boards):

Bank Handlowy w Warszawie S.A.

Commonwealth Bank of Australia

IHH Healthcare Berhad

AIG Asia Pacific Insurance Pte.Ltd

4. Guarantee of proper performance of duties

Mr. Shirish Apte has been holding functions within Citigroup for years. In accordance to the shareholder, his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Shirish Apte possesses wide theoretical and practical knowledge, gained also within Citigroup, which will allow the Supervisory Board to properly perform its tasks.

6. Independence

According to his statement, Mr. Shirish Apte is independent within the meaning of § 14 section 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement, Mr. Shirish Apte is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement, Mr. Shirish Apte is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

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On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Shirish Apte does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Shirish Apte has the appropriate knowledge, skills and experience to hold the function and perform duties of a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Shirish Apte satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Shirish Apte has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.