

RESOLUTION No. 29/2021
of the Ordinary General Meeting
of Bank Handlowy w Warszawie Spółka Akcyjna
on 17 June 2021
concerning the distribution of the net profit for the year 2020

Pursuant to Art. 395 § 2 Item 2) of the Commercial Companies Code and § 9 Section 1 Item 2 of the Bank's Articles of Association, taking into consideration recommendations of Financial Supervision Authority on dividend policy, the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. has resolved as follows:

- I. To distribute the net profit for the year 2020 of PLN 158,085,123.29 as follows:
- 1) Dividend for shareholders PLN 156,791,520.00, which means that the dividend per share amounts to PLN 1.20; and
 - 2) Allocation to the reserve capital PLN 1,293,603.29.

Distribution of the Bank's net profit for 2020, as described in this point I, is conditional on obtaining the consent of the Polish Financial Supervision Authority for such distribution (**Whole Profit Distribution Condition**) by September 10, 2021 (inclusive).

- II. Should the Whole Profit Distribution Condition fail to be fulfilled, the net profit for 2020 shall be distributed as follows:
- 1) Dividend for shareholders PLN 117,593,640.00, which means that the dividend per share amounts to PLN 0.90; and
 - 2) leave PLN 40,491,483.29 as undivided.

Distribution of the Bank's net profit for 2020, as described in this point II, is conditional on obtaining the consent of the Polish Financial Supervision Authority for such distribution (**75% Profit Distribution Condition**) by September 10, 2021 (inclusive).

- III. Should the 75% Profit Distribution Condition fail to be fulfilled, the net profit for 2020 shall be distributed as follows:
- 1) Dividend for shareholders PLN 78,395,760.00, which means that the dividend per share amounts to PLN 0.60; and
 - 2) leave PLN 79,689,363.29 as undivided.

Distribution of the Bank's net profit for 2020, as described in this point III, is conditional on obtaining the consent of the Polish Financial Supervision Authority for such distribution (**50% Profit Distribution Condition**) by September 10, 2021 (inclusive).

- IV. Should the 50% Profit Distribution Condition fail to be fulfilled, the net profit for 2020 shall remain undivided.
- V. Should one of the Profit Distribution Conditions fulfil, to set the date for determining the right to the dividend for September 15, 2021 (the dividend day) and to set the date of payment of the dividend for September 22, 2021 (the dividend payment date).

RESOLUTION No. 30/2021
of the Ordinary General Meeting
of Bank Handlowy w Warszawie Spółka Akcyjna
on 17 June 2021
concerning the distribution of the undivided net profit for the year 2019

Pursuant to Art. 395 § 2 Item 2) of the Commercial Companies Code and § 9 Section 1 Item 2, and § 30 Section 1 of the Bank's Articles of Association, taking into consideration recommendations of Financial Supervision Authority on dividend policy, the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. has resolved as follows:

- I. To distribute the undivided net profit for the year 2019 of PLN 478,802,436.53 as follows:
- 1) Dividend for shareholders PLN 478,214,136.00, which means that the dividend per share amounts to PLN 3.66; and
 - 2) Allocation to the reserve capital PLN 588,300.53.

Distribution of the Bank's net profit for 2019, as described in this point I, is conditional on obtaining the consent of the Polish Financial Supervision Authority for such distribution (**Whole Profit Distribution Condition**) by September 10, 2021 (inclusive).

- II. Should the Whole Profit Distribution Condition fail to be fulfilled, the net profit for 2019 shall be distributed as follows:
- 1) Dividend for shareholders PLN 358,007,304.00, which means that the dividend per share amounts to PLN 2.74; and
 - 2) leave PLN 120,795,132.53 as undivided.

Distribution of the Bank's net profit for 2019, as described in this point II, is conditional on obtaining the consent of the Polish Financial Supervision Authority for such distribution (**75% Profit Distribution Condition**) by September 10, 2021 (inclusive).

- III. Should the 75% Profit Distribution Condition fail to be fulfilled, the net profit for 2019 shall be distributed as follows:
- 1) Dividend for shareholders PLN 239,107,068.00, which means that the dividend per share amounts to PLN 1.83; and
 - 2) leave PLN 239,695,368.53 as undivided.

Distribution of the Bank's net profit for 2019, as described in this point III, is conditional on obtaining the consent of the Polish Financial Supervision Authority for such distribution (**50% Profit Distribution Condition**) by September 10, 2021 (inclusive).

- IV. Should the 50% Profit Distribution Condition fail to be fulfilled, the net profit for 2019 shall remain undivided.
- V. Should one of the Profit Distribution Conditions fulfil, to set the date for determining the right to the dividend for September 15, 2021 (the dividend day) and to set the date of payment of the dividend for September 22, 2021 (the dividend payment date).