

Warsaw, March 15, 2022

Current Report No. 7/2022

Re: Information on the proposed distribution of net profit for 2021

Legal basis: Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

On March 15, 2022, the Management Board of Bank Handlowy w Warszawie S.A. ("Bank") adopted a resolution on the proposed distribution of net profit for the year 2021.

The Management Board of the Bank recommended to the Annual General Meeting in 2022 to distribute the profit for 2021 in the amount of PLN 715,972,070.88 as follows:

- 1) dividend: PLN 714,708,012.00, i.e. PLN 5.47 per share
- 2) reserve capital: PLN 1,264,058.88

The above proposal of dividend payment, representing 99.82% of the net profit for 2021, is in line with the individual recommendation of the Polish Financial Supervision Authority regarding the Bank's compliance with the requirements for the payment of 100% of the dividend from net profit generated in 2021, which the Bank informed about in the current report No. 5/2022 of February 28, 2022.

The recommendation of the Bank's Management Board will be submitted to the Supervisory Board for consideration and assessment, and then to the General Meeting for the purpose of adopting a resolution. The final decision on the distribution of the net profit for 2021 will be made by the Bank's General Meeting.