

Warsaw, December 17, 2021

Current Report No. 41/2021

Subject: Events affecting the net financial results of Bank Handlowy w Warszawie S.A. in the fourth quarter of 2021

Legal basis: Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (“the Bank”), announces that on December 17, 2021, it accepted the change in the valuation of the Bank's equity investments and provisions for the reimbursement of part of the commission for granting consumer loans repaid before a contractual deadline. Their impact on the Bank's net financial result in the fourth quarter of 2021 will be as follows:

- Change in the valuation of the Bank's equity investments: approx. PLN 39 million (positive impact on the Bank's net financial result)
- Change in the estimated provision for reimbursement of part of commission for granting consumer loans repaid before a contractual deadline: approx. PLN 13 million (negative impact on the Bank's net financial result), including PLN 6 million reducing the net interest income and PLN 7 million increasing other operating expenses.