

Current report no. 34/2021

Subject: Information on the registration of the amendment made to the Articles of Association of the Bank Handlowy w Warszawie S.A.

Legal basis: Paragraph 5 point 1) of the Ordinance of the Minister of Finance dated March 29, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2018, item 757).

Bank Handlowy w Warszawie S.A. hereby announces that on October 22th, 2021 the District Court for the Capital City of Warsaw in Warsaw, XII Commercial Division of the National Court Register entered (registered) into the Register of Entrepreneur of the National Court Register an amendment to the Articles of Association of Bank Handlowy w Warszawie S.A. adopted by the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. on June 17, 2021 by means of Resolution No. 40/2021.

Amendments to the Articles of Association of Bank Handlowy w Warszawie S.A. includes:

1. rewording the content of paragraph 16 sec. 2 of the Articles of Association as follows:
 2. *The Supervisory Board shall adopt its regulations, which shall in detail provide for its proceedings and inform the General Meeting of Shareholders of the adopted regulations.*
2. adding in the paragraph 18 sec. 1 of the Articles of Association, points 36) - 43) with the following wording:
 - 36) *approving the general rules for introducing changes to the organizational structure adopted by the Management Board,*
 - 37) *approving the policy of identifying key functions in the Bank developed by the Management Board including the rules of appointment and dismissal of persons performing these functions,*
 - 38) *approving the ethical principles adopted by the Management Board, defining norms and ethical standards of conduct of members of bodies and employees of the Bank, as well as other persons through whom the Bank conducts its business,*
 - 39) *approving the conflict of interest management policy developed by the Management Board,*
 - 40) *approving the principles of remuneration in the Bank developed by the Management Board,*
 - 41) *approving the dividend policy of the Bank developed by the Management Board and specifying the conditions enabling the payment of dividends from the profit*

- generated by the Bank within a specified period of time, taking into account the maintenance of capital at a level adequate to the risk incurred,*
- 42) *approving the risk culture principles developed by the Management Board, unless they are included in the risk management strategy, covering the whole Bank, based on a full understanding of the risk which the Bank is exposed to and the method of managing this risk, taking into account the adopted risk appetite,*
- 43) *approving a new product approval policy, developed by the Management Board, covering the development of new products, services and markets, and significant changes to the existing products, services and markets.*

Bank Handlowy w Warszawie S.A. also informs that the consolidated text of the Articles of Association, established by the Bank's Supervisory Board in Resolution No. 5/I/O/2021 in accordance with the authorization of the Ordinary General Meeting of the Bank contained in Resolution No. 40/2021 of June 17, 2021, constitutes an attachment to this current report.