

Warsaw, October 14, 2021

Current Report No. 33/2021

Subject: The impact of the interest rate change on the net interest income of the Capital Group of Bank Handlowy w Warszawie S.A.

Legal basis: Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (“the Bank”), announces that the Monetary Policy Council decisions on interest increase of 6 October 2021 by 40 basis point will have a positive impact on the Group’s net interest income. Currently, the impact is estimated in the range from PLN 85 to 110 million in the next 12 months.

The impact will materialize gradually in the next quarters and the actual impact will depend on macroeconomic situation and delivery of business activities, including activity on debt investment securities.

Both the provided figures and planned business activities might change.