

Warsaw, September 13, 2021

**Current Report no. 31/2021**

**Subject: Statement that the condition for dividend payment is not fulfilled**

**Legal basis:** Article 17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

With reference to Resolution No. 30/2021 of the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. ("Bank") of June 17, 2021 on the distribution of the undivided net profit for 2019, about which the Bank informed in the current report No. 27/2021 of June 17, 2021, the Management Board of the Bank informs that by September 10, 2021 the Bank didn't receive the consent of the Polish Financial Supervision Authority for the payment of dividend from undivided net profit for 2019.

Therefore, on September 13, 2021, the Management Board of the Bank adopted a resolution confirming the non-fulfillment of the condition for payment of profit for 2019, as set out in Resolution No. 30/2021 of the Ordinary General Meeting of the Bank of June 17, 2021, on the distribution of undivided net profit for 2019.