

**Current Report No. 27/2021**

**Subject: Resolution of the Ordinary General Meeting of Shareholders on the distribution of net profit for 2020 and undistributed net profit for 2019**

**Legal basis:** § 19 section 2 of the Ordinance of the Minister of Finance dated March 29, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2018, item 757).

Bank Handlowy w Warszawie S.A. hereby informs that, on the June 17, 2021 the Ordinary General Meeting of Shareholders of the Bank Handlowy w Warszawie S.A. (hereinafter GM) adopted a resolution on distribution of the net profit for 2020 and undistributed net profit for 2019.

Both resolutions provide that the appropriate part of the profit for 2020 and 2019 will be allocated to the dividend payment, provided that by September 10, 2021 (inclusive), the Polish Financial Supervision Authority allows one of the following methods of distribution of the profit:

- a) Whole Profit Distribution Condition,
- b) 75% Profit Distribution Condition - if the Whole Profit Distribution Condition fail to be fulfilled,
- c) 50% Profit Distribution Condition - if the 75% Profit Distribution Condition fail to be fulfilled,
- d) If the 50% Profit Distribution Condition fail to be fulfilled, the net profit for 2020 and the undistributed profit for 2019 will remain fully undistributed.

If the Polish Financial Supervision Authority approves the payment of the dividend, the GM decided to set the dividend date for September 15, 2021 (the dividend day) and the date of dividend payment for September 22, 2021 (the dividend payment date). The number of shares covered by the dividend is 130 659 600.

The amount of the dividend, including the amount of the dividend per share for each of the conditions specified in sub-items a), b) and c) above, is described in resolutions No. 29 and No. 30 of the Ordinary General Meeting of the Bank of June 17, 2021, which are attached to this report.