

## **Current Report No. 24/2021**

### **Re: Opinion of the Supervisory Board on the motion of the Management Board concerning the distribution of net profit for the year 2020 and undistributed profit for 2019**

**Legal basis:** Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

With reference to the current report No. 23/2021 of June 14, 2021, the Management Board of Bank Handlowy w Warszawie S.A. ("the Bank") informs that on June 14, 2021, the Supervisory Board of Bank Handlowy w Warszawie S.A. ("the Supervisory Board") adopted a resolution and gave a positive opinion on the submission to the Annual General Meeting of Shareholders of the motion of the Management Board on the distribution of net profit for 2020 in the amount of PLN 158,085,123.29 and undistributed profit for 2019 in the amount of PLN 478,802,436.53 by allocating an appropriate part of them to the dividend payment, provided that until September 10, 2021 (inclusive), the Polish Financial Supervision Authority allows the distribution of profit in one of the following ways:

- a) Whole Profit Distribution Condition,
- b) 75% Profit Distribution Condition - if the Whole Profit Distribution Condition fail to be fulfilled,
- c) 50% Profit Distribution Condition - if the 75% Profit Distribution Condition fail to be fulfilled,
- d) If the 50% Profit Distribution Condition fail to be fulfilled, the net profit for 2020 and the undistributed profit for 2019 will remain fully undistributed.

If the Polish Financial Supervision Authority approves the payment of the dividend, the Management Board of the Bank proposed to set the dividend date for September 15, 2021 (the dividend day) and the date of dividend payment for September 22, 2021 (the dividend payment date).

The proposal of the Management Board along with the opinion of the Supervisory Board will be submitted to the Annual General Meeting of Shareholders for approval by resolution.

Drafts of resolutions of the General Meeting on the distribution of net profit for 2020 and undistributed profit for 2019 are attached to this report.