

Warsaw, May 26, 2021

Current Report no. 21/2021

Subject: Nomination of a candidate for the function of a Member of the Bank's Supervisory Board

Legal basis: § 19 section 1 point 2) of the Regulation of the Minister of Finance of March 29, 2018 on Current and Periodic Information Published by Issuers of Securities and Conditions for Regarding Information Required by the Law of a Non-member State as Equivalent (Journal of Laws of 2018, Item 757).

Bank Handlowy w Warszawie S.A. ("the Bank") would like to inform you that it received a nomination letter from the Bank's shareholder, Nationale-Nederlanden Otwarty Fundusz Emerytalny nominating Ms. Barbara Smalska as a candidate for member of the Bank's Supervisory Board, in connection with an item on the agenda of the Bank's Ordinary General Shareholders Meeting called for June 17, 2021, concerning appointment of the Bank's Supervisory Board for a new term of office.

At the same time the Bank would like to inform you that Ms. Barbara Smalska has given her consent to stand as a candidate for the Bank's Supervisory Board.

The information about the candidate received from the shareholder constitutes an attachment hereto.

MS BARBARA SMALSKA

INFORMATION ABOUT THE CANDIDATE

1. Education

Ms Barbara Smalska is a graduate of the University of Warsaw (Uniwersytet Warszawski) where in 1997 she was awarded a Master's degree in physics and in 2001 a PhD's degree in experimental high-energy physics.

2. Professional background

Ms Barbara Smalska began her professional career in 2002 at the Boston Consulting Group's Warsaw Office. As Associate, Senior Associate, and Consultant in the years 2002-2006, she was involved in many projects conducted for financial and telecommunications sectors in Poland and in Central and Eastern Europe in, among other fields, a business strategy, an operational model, sales network organization and activation, costs reorganization and optimization. In the years 2006-2008, as the Project Leader and next as the Principal, she managed strategic projects for the largest Polish banks, insurance companies and telecoms companies, mainly in the business strategy and the distribution strategy in the retail client segment.

Since 2008 she has worked for PZU Group: as the director (2008-2010) and the managing director (2010-2012), she was in charge of various aspects of PZU Group's individual client and SME segment management, notably she was responsible for product management, marketing and sales, and for analytical CRM. In the years 2013-2014, as a member of PZU SA and PZU Życie SA management board, she was responsible for PZU Group's individual client and SME segment as a whole. As the chairperson and next as an independent member of Link4 TU S.A.'s Supervisory Board (2014-2016) she was in charge of the supervision of the process of incorporating Link4 to PZU Group. Ms Barbara Smalska also joined PTE PZU SA's Supervisory Board (2013-2014).

In the years 2015-2017, Barbara Smalska held the function of the vice president of Alior Bank S.A., responsible for strategy, mergers (specifically for legal and operational integration with separated operations of Bank BPH S.A. and for merger related synergies), remote channels (online sales and internet and mobile banking development), and for other development and IT projects.

3. Mandates to management boards and supervisory boards at other entities

Presently, Ms Barbara Smalska does not hold any function at management boards or supervisory boards at other entities.

4. Warranty of due performance of duties

Barbara Smalska's professional career as pursued hitherto, functions performed by her and her education demonstrate the candidate's sterling reputation, honesty and fairness, as well as her ability to handle the Bank's matters in a prudent and stable manner and as such make her suitable for senior and the highest rank positions at financial institutions.

5. Qualifications and competencies from the point of view of the Supervisory Board's tasks

Both the level of education and rich professional experience including the highest corporate rank positions held by Barbara Smalska in the financial sector, also in the banking sector, will

add to the proper delivery of tasks by the Supervisory Board. So far she was the Chairwoman of the Audit Committee and Member of the Risk and Capital Committee and Strategy and Management Committee.

6. Independence

According to the statement, Ms Barbara Smalska is independent in the meaning of Article 14.4 of the Bank's Articles of Association.

7. Candidate's other representations

According to the statement, Ms Barbara Smalska is not entered in the Register of Insolvent Debtors kept in accordance with the National Court Register Act. According to the statement, Ms Barbara Smalska does not conduct any activity competitive to the Bank.

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Taking into consideration the above and given the absence of evidence that could prove otherwise, it should be considered that the candidate's conduct has not raised any doubts so far as to her ability to fairly assess and govern executive decisions at the Bank.

Ms Barbara Smalska has knowledge, skills and experience adequate to hold the function and to perform duties of a member of Bank Handlowy w Warszawie S.A.'s Supervisory Board and she warrants the due performance of those duties. The candidate's characteristics and competencies are significant from the point of view of the requirement to assure that the Supervisory Board properly delivers its tasks. In the shareholder's opinion, Ms Barbara Smalska fulfils the requirements specified in Article 22aa of the Act - the Banking Law.

Ms Barbara Smalska gave her consent to apply for the position of a member of Bank Handlowy w Warszawie S.A.'s Supervisory Board.