

Warsaw, May 26, 2021

Current Report no. 18//2021

Subject: Information about the appointment of a member of the Management Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 point 5) of the Regulation of the Minister of Finance of March 29, 2018 on Current and Periodic Information Published by Issuers of Securities and Conditions for Regarding Information Required by the Law of a Non-member State as Equivalent (Journal of Laws of 2018, Item 757).

Bank Handlowy w Warszawie S.A. ("the Bank") announces that on May 26, 2021 the Supervisory Board of the Bank decided to:

- 1) appoint Ms. Elżbieta Światopełk-Czetwertyńska to the Management Board of Bank Handlowy w Warszawie S.A. with the position of the Vice President of the Management Board as of 18 June 2021 for a three-year term of office. At the same time, the Supervisory Board decided to entrust Ms. Elżbieta Światopełk-Czetwertyńska the temporary managing of the work of the Management Board of Bank Handlowy w Warszawie S.A., in the period from June 18, 2021 until the date of her appointment as the President of the Management Board of Bank Handlowy w Warszawie S.A.
- 2) appoint Ms. Elżbieta Światopełk-Czetwertyńska as the President of the Management Board of Bank Handlowy w Warszawie S.A. subject to Polish Financial Supervision Authority's consent for the appointment of Ms. Elżbieta Światopełk-Czetwertyńska to the position of the President of the Management Board of the Bank. The appointment will take effect on the day of obtaining the abovementioned consent of the Polish Financial Supervision Authority. In accordance with the internal division of powers in the Management Board, Ms. Elżbieta Światopełk-Czetwertyńska will hold the function of the President of the Management Board of the Bank.

Ms. Elżbieta Światopełk-Czetwertyńska has more than 25 years' experience in the banking industry on 6 European markets and both Americas.

Ms. Elżbieta Światopełk-Czetwertyńska joined Citibank in July 1994 in Ecuador as Relationship Manger in the Corporate Bank. During 1999-2003, she worked in the Dominican Republic as the Head of Transaction Services, Asset Based Finance and the small and medium enterprises client segment. Later, she moved to the United States for one year, to work in audit area overseeing corporate loans in Latin America. In 2004, Ms. Elżbieta Światopełk-Czetwertyńska joined Bank Handlowy w Warszawie S.A. in Risk Management and in 2005 was appointed Senior Credit Officer. After three years, Elzbieta took the responsibility for the Central-East Region in Poland. In October 2009, she was appointed country Head for the Commercial Bank and she held this position until 2013, when she moved to Colombia. In Colombia Ms. Elżbieta Światopełk-Czetwertyńska was responsible for running the Treasury and Trade Solutions business, where she successfully developed and executed a dynamic growth strategy. As part of the Senior Management Team of Colombia and the Latam Treasury

and Trade Solutions Executive Committee, Ms. Elżbieta Światopełk-Czetwertyńska was involved in shaping the strategy of the franchise and the TTS business in the Region. In November 1, 2015, Ms. Elżbieta Światopełk-Czetwertyńska was appointed Citi Country Officer and Corporate Investment Banking Head for Ecuador. In March 2019 she returned to Europe as Citi Country Officer for Switzerland, Monaco and Liechtenstein.

Ms. Elżbieta Światopełk-Czetwertyńska graduated from University of Reading, England, U.K. as Bachelor of Science in Food Science, Food Economics & Marketing. She was Awarded First Class Honors Degree.

Ms. Elżbieta Światopełk-Czetwertyńska does not perform any business activity outside the Bank, and therefore she does not perform any activity competitive to Bank Handlowy w Warszawie S.A., she does not participate in a competitive company as a partner in a civil company, partnership, or joint stock company, neither does she participate in a competitive legal person as a member of its governing body.

Ms. Elżbieta Światopełk-Czetwertyńska is not listed in the Register of Insolvent Debtors kept on the basis of the Act of August 20, 1997 on the National Court Register.