

Warsaw, March 25th, 2021

Current Report no.

Re.: Information on the decision of President of the Management Board of Bank Handlowy w Warszawie S.A. not to stand for the election for the next term as President of Management Board of the Bank

Legal basis: § 5 point 4) of the Ordinance of the Minister of Finance dated April 20, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Official Journal of 2018, item 757 with subsequent amendments).

Bank Handlowy w Warszawie S.A. (further referred to as the "Bank") announces that on March 25th, 2021 it received information that Mr. Sławomir S. Sikora will not seek to be elected for the role of President of the Management Board for the next term and will stay in the Bank as President of the Management Board until the date of the next General Shareholder Meeting which is planned for June 2021.