

Warsaw, April 30, 2020

Current Report No. 13/2020

Subject: Opinion of the Supervisory Board on the motion of the Management Board concerning the distribution of net profit for the year 2019.

Legal basis: Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. ("the Bank") hereby informs, that on April 30, 2020, the Supervisory Board of Bank Handlowy w Warszawie S.A. ("the Supervisory Board") adopted a resolution and endorsed the submission of the motion of the Management Board on the distribution of net profit for 2019 to the Annual General Meeting of Shareholders, by leaving the entire net profit of the Bank for the year 2019 in the amount of PLN 478,802,436.53 undivided.

The proposal of the Management Board along with the opinion of the Supervisory Board will be submitted to the Annual General Meeting of Shareholders for approval by resolution.