

Warsaw, March 31, 2020

Current Report no. 7/2020

Subject: Information about the appointment of members of the Management Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 item 5) of the Ordinance of the Minister of Finance dated March 29, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2018, item 757)

Bank Handlowy w Warszawie S.A. (“the Bank”) announces that on March 31, 2020 the Supervisory Board of the Bank decided to appoint:

- 1) **Mr. Dennis Hussey** as Vice President of the Management Board of the Bank for a 3-year term. The term of office shall start on April 1, 2020. According to the division of competencies of the Management Board of the Bank, Mr. Dennis Hussey shall be responsible for consumer banking.

Mr. Dennis Hussey has extensive professional experience in the banking sector. Mr. Dennis Hussey joined Citi as a Management Associate in the United Kingdom in 1995, where he held roles in Corporate and Investment Banking before moving internationally. He went on to hold senior roles across the Consumer, Corporate and Commercial Banking businesses, including Corporate Bank Head for Vietnam, Head of Corporate Finance for Thailand, CBM for Spain, and CCO for Sri Lanka and Vietnam. Between 2015 and 2018 he worked outside Citi – in ANZ (Australia and New Zealand Banking Group) as the CEO in Vietnam and the Greater Mekong Regional Head. Mr. Dennis Hussey has been the CBM in Citi Taiwan since 2018.

Mr. Dennis Hussey holds a Master of Business Administration from Helsinki School of Economics & Business Administration.

Mr. Dennis Hussey does not perform any business activity outside the Bank, and therefore he does not perform any activity competitive to Bank Handlowy w Warszawie S.A., he does not participate in a competitive company as a partner in a civil company, partnership, or joint stock company, neither does he participate in a competitive legal person as a member of its governing body.

Mr. Dennis Hussey is not listed in the Register of Insolvent Debtors kept on the basis of the Act of August 20, 1997 on the National Court Register.

- 2) **Mr. Maciej Kropidłowski** as Vice President of the Management Board of the Bank for another 3-year term. The term of office shall start on the date of the resolution.

According to the division of competencies of the Management Board of the Bank, Mr. Maciej Kropidłowski, shall be responsible for financial markets and corporate banking.

Mr. Maciej Kropidłowski took the position of Vice President of the Management Board of Bank Handlowy w Warszawie S.A. on March 19, 2014. As part of division of responsibilities of the Management Board, Mr. Maciej Kropidłowski is responsible for financial markets and corporate banking.

Mr. Maciej Kropidłowski has extensive banking experience. He has been with Bank Handlowy w Warszawie S.A. since 1995, and from January 1, 2014 he held the position of the Financial Markets Sub-Sector Head and then since March 2018 he has supervised the Financial Markets and Corporate Banking Sector. In the period from 2001 to 2008 he held the position of the Head of Treasury Sales, as part of which he was responsible for managing the Structuring and Treasury Products Sales Unit and he was preparing credit programs comprising treasury products in order to ensure a smooth transition of the customer base to FX options and derivatives. In the years 1995 – 1999 he also held the position of Senior Advisor at the Corporate Banking Department.

Mr. Maciej Kropidłowski has gained his experience also in Citi Group's entities. In the period 2008-2013 as Head of Treasury Sales for Central and Eastern Europe at Citibank London N.A., he was responsible for, among others, supervision and management of sales operations concerning currency products for corporate clients in the region of Central and Eastern Europe, Africa and Middle East. Previously, in the period from 1999 to 2001, Mr. Maciej Kropidłowski worked at Citibank N.A. Zurich, Switzerland, as Relationship Manager at the Department of Global Banking Relations, where he was responsible for relations with heads of Treasury Departments of selected global clients.

Mr. Maciej Kropidłowski started his professional career in 1994 as Specialist in Tax Department at Coopers&Lybrand in the UK.

Mr. Maciej Kropidłowski has a university degree in organization and management from the University of Lodz.

Mr. Maciej Kropidłowski does not perform any business activity outside the Bank, and therefore he does not perform any activity competitive to Bank Handlowy w Warszawie S.A., he does not participate in a competitive company as a partner in a civil company, partnership, or joint stock company, neither does he participate in a competitive legal person as a member of its governing body.

Mr. Maciej Kropidłowski is not listed in the Register of Insolvent Debtors kept on the basis of the Act of August 20, 1997 on the National Court Register.

- 3) Ms. **Barbara Sobala** as Vice President of the Management Board of the Bank for another three-year term. The term of office shall start on the date of the resolution. According to the division of competencies of the Management Board of the Bank, Ms. Barbara Sobala, shall be responsible for significant risks management.

Ms. Barbara Sobala has held the position of Vice President of the Management Board of Bank w Warszawie S.A. since October 16, 2013. According to the division of responsibilities of the Management Board, Ms. Barbara Sobala is responsible for significant risks management.

Ms. Barbara Sobala has an extensive experience in banking and especially in risk management. She joined Bank Handlowy w Warszawie S.A. in 2005. In February 2012 she was appointed Head of the Corporate Bank Risk Management Division. She is also a member of the Risk and Capital Management Committee and Vice Chairperson of the Equity Investments Committee. Previously in the years 2005-2012 as Head of IRM she was responsible for, inter alia, managing the troubled loan portfolio. In the years 1992-2005 Ms. Barbara Sobala worked for Bank BPH as Restructuring Department Head and member of the Bank's Credit Committee.

Ms. Barbara Sobala has a university degree. She graduated from the Academy of Economics in Cracow.

Ms. Barbara Sobala does not perform any business activity outside the Bank, and therefore she does not perform any activity competitive to Bank Handlowy w Warszawie S.A., she does not participate in a competitive company as a partner in a civil company, partnership, or joint stock company, neither does she participate in a competitive legal person as a member of its governing body.

Ms. Barbara Sobala is not listed in the Register of Insolvent Debtors kept on the basis of the Act of August 20, 1997 on the National Court Register.