

Warsaw, March 9, 2020

Current Report No. 6/2020

Subject: Individual recommendation of the Polish Financial Supervision Authority regarding the dividend for 2019

Legal basis: Article 17 (1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (the "Bank") announces that on March 9, 2020 it has received the letter from the Polish Financial Supervision Authority (the "PFSA"), in which PFSA informed that as at December 31, 2019, the Bank met the eligibility criteria for payment of dividend in the amount of up to 100% of the profit generated in the period from January 1 to December 31, 2019.

At the same time, banks intending to pay a dividend should meet the relevant criteria both at the end of 2019 and on the date of the decision of the General Meeting of Shareholders to pay dividends in accordance with the KNF's recommendation regarding the assumptions of the dividend policy of commercial banks for 2020.