

**Current Report no. 32/2019**

**Appointment of members of the Supervisory Board of Bank Handlowy w Warszawie S.A.**

**Legal basis:** § 5 point 5) of the Regulation of the Minister of Finance of 29 March 2018 on Current and Periodic Information Published by Issuers of Securities and Conditions for Regarding Information Required by the Law of a Non-member State as Equivalent (Journal of Laws of 2018, Item 757).

Bank Handlowy w Warszawie S.A. announces that on September 24, 2019 the Extraordinary General Meeting of Bank Handlowy w Warszawie S.A. appointed the following persons as members of the Supervisory Board of the Bank for the current joint term of office:

1) Mr. Zdenek Turek

Mr. Zdenek Turek currently oversees all Citi's businesses in Europe. He is the Cluster Head for Europe and CEO of Citibank Europe PLC. He is based in Dublin. Citi provides a broad range of services, including corporate and investment banking, transaction services as well as securities and capital markets products across the WE region, one of Citi's largest markets globally.

Previously Mr. Turek was CEO of Central and Eastern Europe and Citi Country Officer for Russia, based in Moscow. Citi's business in the region covered 8 countries of CEE.

From 2005 to 2008, Mr. Zdenek Turek was Citi Country Officer for South Africa and Division Head for Africa, responsible for the bank's business in the 16 countries in the region where Citi has a presence.

From 2002 to 2005, Mr. Turek was Citi Country Officer for Hungary and also oversaw the Central European cluster of 5 countries (Hungary, the Czech Republic, Romania, Slovakia and Bulgaria).

Mr. Zdenek Turek joined Citi in 1991 in Prague, where he held a number of Banking and Corporate Finance management roles before moving to Citi Romania in 1998 as Citi Country Officer.

Prior to joining Citi, Mr. Turek was a member of the Foreign Exchange Department of the Central Bank of Czechoslovakia, focusing mainly on Export/Import and Services sectors (1986-1990). He then joined A.I.C., an Austrian-owned management consulting company as Deputy Head of Representative Office in Prague, where he was responsible for corporate advisory in restructuring and financial recovery of industrial enterprises.

Mr. Zdenek Turek graduated with an MA in Finance and Banking from University of Economics, Prague, in 1986. He further studied at Wharton University (Advanced Management Development Program, 1997) and graduated from the Executive MBA program at INSEAD in 2010.

Mr. Zdenek Turek is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any competitive joint stock company or any other legal entity. Mr. Zdenek Turek is not listed in the Register of Insolvent Debtors maintained pursuant to the provisions of the Act of August 20, 1997 on the National Court Register.

2) Mr. Gonzalo Luchetti

Mr. Gonzalo Luchetti is currently the Head for Citi's Consumer Bank operations across Asia and EMEA. In this role, he is responsible for all consumer banking activities including Deposits, Wealth Management, Bancassurance, Small Business, Credit cards, Personal Loans, and Mortgages. Prior to that, in 2015, he became the Asia Retail Bank Head, and he helped lead a significant transformation of the business by calibrating its distribution network, driving the path to scale for select franchises, and digitizing the business model.

Before moving to Asia, Mr. Luchetti served in New York as the Global Head of Wealth Management and Insurance responsible for Citigold, Citigold Private Client, Investment and Insurance product distribution globally, and the Global International Personal Bank business. In this capacity, he led global provider relationships with Asset Managers and Insurance companies. In addition, in 2009, he was responsible for the US-based International Personal Banking business.

Mr. Gonzalo Luchetti joined Citi in 2006 as Head of Strategy for the Citi Private Bank in Latin America where he drove its growth strategy, profit hunt, client segmentation, and sales productivity efforts. He then expanded his responsibilities as Chief Financial Officer for the business in 2007.

Prior to joining Citi, he worked for JP Morgan Chase in Business Optimization for the International Financial Services division. Beforehand, he also worked at Bain & Company as a management consultant in the San Francisco and London offices.

Mr. Gonzalo Luechtti holds a Master's degree in Business Administration from Stanford University's Graduate School of Business, and a Bachelor's degree in Computer Sciences from the Technological Institute of Buenos Aires. He holds Finra US Securities Registration Series 7, 63, 24, and 65 licenses.

Mr. Gonzalo Luchetti is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any competitive joint stock company or any other legal entity. Mr. Gonzalo Luchetti is not listed in the Register of Insolvent Debtors maintained pursuant to the provisions of the Act of August 20, 1997 on the National Court Register.