

Warsaw, 11 July 2019

**Current report no. 25/2019**

**Subject: Event affecting the financial results of Bank Handlowy w Warszawie S.A. in the second quarter of 2019**

**Legal basis:** Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR).

In order to provide full information to the shareholders of Bank Handlowy w Warszawie S.A. ("Bank") and to ensure consistent and reliable communication to the capital market participants, the Management Board of the Bank, with reference to Current report no. 23/2019 of 6 June 2019 regarding termination of a loan agreements with one of the clients from the Commercial Banking segment ("Client"), hereby publishes information on decisions taken that significantly affect the Bank's financial results in the second quarter of 2019.

In relation to ongoing restructuring of the Client, the Bank decided to make an impairment allowance, which is estimated at PLN 53 million, resulting in a decrease in the Bank's net financial result in the second quarter of 2019.

As at 11 July, 2019 the amount of exposure related to the Client's financing amounted to 124.5 PLN million.