

Current Report no. 19/2019

Appointment of members of the Supervisory Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 point 5) of the Regulation of the Minister of Finance of 29 March 2018 on Current and Periodic Information Published by Issuers of Securities and Conditions for Regarding Information Required by the Law of a Non-member State as Equivalent (Journal of Laws of 2018, Item 757).

Bank Handlowy w Warszawie S.A. announces that on June 5, 2019 the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. appointed the following persons as members of the Supervisory Board of the Bank for the current joint term of office:

1) Ms. Anna Rulkiewicz

Since 2007 Ms. Anna Rulkiewicz has been President of the Management Board of LUX MED Group, which she joined in 2002 as Management Board member and Director of Marketing and Sales. Since the end of 2011 she has also been Managing Director of LMG Försäkrings AB, which operates in Poland under the brand - LUX MED Ubezpieczenia (Insurance). Since 2011 Ms. Anna Rulkiewicz has been President of the Employers of Private Medicine Association (re-elected for the second term) and since 2016 she has been Vice President of the Employers of Poland Association.

In her work experience Ms. Anna Rulkiewicz has been responsible for the management of the Sales and Marketing Department at Credit Suisse Life & Pensions Towarzystwo Ubezpieczeń na Życie (2001-2002). At Powszechnie Towarzystwo Emerytalne/Winterthur she supervised the Internal Sales, External Sales, Group Life Insurance, and Marketing and Communication Departments. Between 1998 and 2001 she worked for Zurich Towarzystwo Ubezpieczeń na Życie S.A. and Zurich Powszechnie Towarzystwo Emerytalne S.A. in the position of Group Insurance and Training Director responsible, among others, for the group insurance segment, including the creation of services, the recruitment system and the management of trainings. After she became the Corporate Customer Unit Director and was nominated for the Member of the Management Board of Zurich Towarzystwo Ubezpieczeń na Życie S.A., Ms. Rulkiewicz was responsible for small business and corporate customers. Between 1995 and 1998 she worked in Commercial Union Towarzystwo Ubezpieczeń na Życie S.A., where her responsibilities covered, among others, individual and group insurance sales within the scope of bancassurance.

Ms. Anna Rulkiewicz graduated from the Nicolaus Copernicus University in Toruń, from which she received MA Degree in 1994. Ms. Anna Rulkiewicz also completed postgraduate studies at the Polish-French Insurance Institute and a series of training courses in the field of management, sales, communication, marketing organized under the certified insurance programme LIMRA "Marketing Strategies for Executive Advancement" (LIMRA Executive Development Group). In 2018 she completed Stanford Executive Program at Stanford University Graduate School of Business.

Ms. Anna Rulkiewicz is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body

of any competitive joint stock company or any other legal entity. Mr. Anna Rulkiewicz is not listed in the Register of Insolvent Debtors maintained pursuant to the provisions of the Act of August 20, 1997 on the National Court Register.

2) Ms. Barbara Smalska

In the years 2015-2017 Ms. Barbara Smalska was Vice President of the Management Board of Alior Bank S.A., responsible for strategy, mergers (in particular legal and operational integration with the demerged part of Bank BPH S.A. and realization of merger synergies), remote channels (internet sales and development of internet and mobile banking), as well as other development and IT projects.

From 2008 she was associated with PZU Group: as Product Management Department Director (2008-2010) and Managing Director for Mass Sales (2010-2012) she was in charge of various aspects of PZU Group's individual client and SME segment management, notably she was responsible for product management, marketing and sales, and for analytical CRM. In the years 2013-2014, as a Member of PZU SA and PZU Życie SA Management Board, she was responsible for PZU Group's individual client and SME segment as a whole. As the Chairperson and next as an Independent Member of Link4 TU S.A.'s Supervisory Board (2014-2016) she was in charge of the supervision of the process of incorporating Link4 to PZU Group. Ms Barbara Smalska also served on PTE PZU SA's Supervisory Board (2013-2014).

Ms. Barbara Smalska began her professional career in 2002 at the Boston Consulting Group's Warsaw Office. As Associate, Senior Associate, and Consultant in the years 2002-2006, she was involved in many projects conducted for financial and telecommunications sectors in Poland and in Central and Eastern Europe in, among others, the following areas: business strategy, an operating model, sales network organization and activation, reorganization and costs optimization. In the years 2006-2008, as the Project Leader and next as the Principal, she managed strategic projects for the largest Polish banks, insurance companies and telecoms companies, mainly in the areas of business strategy and distribution strategy in the retail client segment.

Ms. Barbara Smalska is a graduate of the Warsaw University, from which she received a MSc degree in physics in 1997 and a Ph.D. degree in experimental high-energy physics in 2001.

Ms. Barbara Smalska is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any competitive joint stock company or any other legal entity. Mr. Barbara Smalska is not listed in the Register of Insolvent Debtors maintained pursuant to the provisions of the Act of August 20, 1997 on the National Court Register.