

Warsaw, January 2, 2019

### **Current Report no. 1/2019**

#### **Bank Handlowy w Warszawie S.A. with reference to the current report published by Arteria S.A. No. 1/2019**

**Legal basis:** Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

In order to provide full information to the shareholders of Bank Handlowy w Warszawie S.A. ("Bank") and to maintain transparency of the market the Management Board of the Bank, with reference to the current report published by Arteria S.A. No. 1/2019 dated January 2, 2019, hereby states as follows.

The agency agreement with Rigall Management Sp z.o.o. spółka komandytowa, to which Arteria S.A. refers in its current report, covered intermediary services for the Bank's products and services, primarily in the segment of consumer banking, and the agreement was terminated in 2014.

The payment claims raised so far by Rigall Management Sp z. o. o. spółka komandytowa were deemed by the Bank as groundless.

As of January 2, 2019 the Bank has not received the statement of claim mentioned by Arteria S.A. in its current report No. 1/2019 dated January 2, 2019.

At the same time the Bank states that in the past Rigall Management Sp z o. o. spółka komandytowa took legal actions against the Bank, which ended up with binding rulings favorable to the Bank.