

Warsaw, March 13, 2019

Current Report no. 8/2019

Reply of Bank Handlowy w Warszawie S.A. to the current report No.5/2019 published by Arteria S.A.

Legal basis: Art. 17.1 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse (MAR)

In order to provide full information to the shareholders of Bank Handlowy w Warszawie S.A. ("Bank") and to maintain transparency of the market, the Management Board of the Bank, with reference to Current Report no. 5/2019 published by Arteria S.A. of March 12, 2019, supplementing its Current Report no.1/2019 of January 2, 2019, hereby states as follows.

The payment claims raised so far by Rigall Management Sp z. o. o. spółka komandytowa were deemed by the Bank as groundless, which was already confirmed in the Bank's stance, which was published by the Bank in its Current Report No.1/2019 of January 2, 2019.

As of March 13, 2019 the Bank has not received the statement of claim mentioned by Arteria S.A. in its Current Report No. 1/2019 of January 2, 2019.