

Current Report No. 7/2019

Re: Information on the proposed distribution of net profit for 2018 in the form of dividend

Legal basis: Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR)

On March 13, 2019, the Management Board of Bank Handlowy w Warszawie S.A. ("Bank") adopted a resolution on the proposed distribution of net profit for the year 2018. The Management Board of the Bank recommended a dividend payout in the amount of PLN 488,666,904.00, constituting 74.82% of the stand-alone net profit. The dividend will be paid in the form of cash. The final decision on the distribution of the net profit for 2018 will be made by the General Meeting of the Bank.

The dividend per one ordinary share would amount to PLN 3.74.

The above proposal is in line with an individual recommendation the Polish Financial Supervision Authority to increase the own funds of Bank Handlowy w Warszawie S.A. by retaining at least 25% net profit generated in 2018, which were announced by the Bank in Current Report no. 6/2019 of February 25, 2019.

The Bank's Management Board proposed to set the dividend date for June 13, 2019 and the date of the dividend payout for June 20, 2019.

The above proposal of the Management Board will be submitted to the Supervisory Board for consideration and assessment and then to the General Meeting so that the resolution can be adopted.