

Warsaw, February 25, 2019

Current Report no. 6/2019

Subject: Letter from the Polish Financial Supervision Authority regarding increasing own funds of Bank Handlowy w Warszawie S.A. by retaining at least 25% of net profit for 2018

Legal basis: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (the "Bank") announces that it has received from the Polish Financial Supervision Authority (the "PFSA") an individual recommendation dated February 25, 2019 to increase the own funds of the Bank by retaining at least 25% of the Bank's net profit generated in the period from January 1 to December 31, 2018.

At the same time the PFSA confirmed that as of December 31, 2018 the Bank meets the criteria for dividend payment up to 75% from the 2018 net profit.

The Strategy of the Bank's Group for the years 2019-2021 and the guidelines for the distribution of the Bank's net profit for the years 2018 – 2021, which were announced by the Bank in Current Report no. 24/2018 of December 7, 2018, are in line with the above stance of the PFSA.