

Warsaw, January 29, 2018

Current Report no. 4/2018

Re.: Information on the resignation of Vice President of the Management Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 point 1 (21) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (consolidated text Journal of Laws of 2014, item 133 with subsequent amendments).

Bank Handlowy w Warszawie S.A. (further referred to as the "Bank") announces that on January 29, 2018 it received information that in connection with the intention to take on new challenges in Citi's global structures, Mr. Witold Zieliński resigned from his function as Vice President of the Management of the Bank. The resignation shall become effective as of February 18, 2018. At the same time, the Bank announces that, in accordance with the procedure in force, it is now starting the process to select his successor.