

Warsaw, April 25, 2018

Current Report No. 12/2018

Subject: Impact of the established annual contribution for the compulsory bank resolution fund paid to the Bank Guarantee Fund on the consolidated Q1, 2018 results

Legal basis: Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR)

In connection with the information received from the Bank Guarantee Fund ("the BGF"), the Management Board of Bank Handlowy w Warszawie S.A. ("the Bank") hereby announces that the amount of the annual contribution for the compulsory bank resolution fund for 2018 combined with an adjustment for 2017 fee amounts to PLN 47,789,744.45. The total amount of the fee will be booked in Q1, 2018.