

Warsaw, March 21, 2018

**Current Report No. 11/2018**

Re: Opinion of the Supervisory Board on the motion of the Management Board concerning the distribution of net profit for the year 2017, fixing the dividend day and the date of dividend payout.

Legal basis: § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated February 19, 2009 (Journal of Laws of 2014, item 133, as amended).

On March 21, 2018, the Supervisory Board of Bank Handlowy w Warszawie S.A. ("the Supervisory Board") adopted a resolution and endorsed the submission of the motion of the Management Board on the distribution of net profit for 2017 to the Annual General Meeting of Shareholders, including the recommendation on a dividend payout in the amount of PLN 537,010,956.00, constituting 99.98% of the stand-alone net profit. The dividend will be paid in the form of cash. According to the above, the proposed dividend per one ordinary share would amount to PLN 4.11.

At the same time, the Supervisory Board considered and endorsed the motion of the Management Board concerning the dividend date to be June 18, 2018 and the date of dividend payout to be June 25, 2018.

The proposal of the Management Board along with the opinion of the Supervisory Board will be submitted to the Annual General Meeting of Shareholders for approval by resolution.