

Warsaw, March 19, 2018

Current Report no. 9/2018

Subject: Information on meeting criteria allowing the Bank to distribute its net profit for 2017 in the form of a dividend

Legal basis: § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2014, item 133, as amended).

The Management Board of Bank Handlowy w Warszawie S.A. (“the Bank”) hereby announces that it has received an individual recommendation from the Polish Financial Supervision Authority (“KNF”) dated March 16, 2018, confirming that the Bank meets the criteria allowing it to distribute up to 100% of 2017 net profit in the form of dividend.