

Current Report No. 8/2018

Re: Information on the proposed distribution of net profit for 2017 in the form of dividend

Legal basis: § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2014, item 133, as amended).

On March 14, 2018, the Management Board of Bank Handlowy w Warszawie S.A. ("Bank") adopted a resolution on the proposed distribution of net profit for the year 2017. The Management Board of the Bank recommended a dividend payout in the amount of PLN 537,010,956.00, constituting 99.98% of the stand-alone net profit. The dividend will be paid in the form of cash. The final decision on the distribution of the net profit for 2017 will be made by the General Meeting of the Bank.

According to the above, the proposed dividend per one ordinary share would amount to PLN 4.11.

As of December 31, 2017 Bank meets general dividend payment criteria in the amount of 100% of net profit from 2017, indicated in the letter of the Financial Supervision Authority on the dividend policy for commercial banks dated December 15, 2017.

The Bank's Management Board proposed to set the dividend date for June 18, 2018 and the date of the dividend payout for June 25, 2018.

The above proposal of the Management Board will be submitted to the Supervisory Board for consideration and assessment and then to the General Meeting so that the resolution can be adopted.