

Warsaw, December 19, 2017

**Current Report No. 36/2017**

**Subject: Information from the Polish Financial Supervision Authority on the individual add-on used in the dividend policy.**

**Legal basis:** Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR)

The Management Board of Bank Handlowy w Warszawie S.A. ("Bank") reports that on December 19, 2017 the Bank received a letter from the Polish Financial Supervision Authority ("PFSA") dated December 15, 2017 concerning the minimum capital ratios to be applicable to banks in 2018. In their letter, the PFSA also communicated the individual add-on for the Bank used in the commercial banks' dividend policy.

As a result of the analyses made during stress tests run by the PFSA Office, the individual add-on ("ST") for the Bank measuring the sensitivity of the Bank to the unfavorable macroeconomic scenario, defined as the difference between the total capital ratio ("TCR") in the reference scenario and the TCR in the stress scenario, including supervisory adjustments, amounts to 1.80%.