

Warsaw, November 24, 2017

Current Report No. 31/2017

Subject: Information on the decision of the Polish Financial Supervision Authority to refer to the Financial Stability Committee for an opinion on the imposition of the buffer on Bank Handlowy w Warszawie S.A. of the Other Systemically Important Institution.

Legal basis: Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR)

The Management Board of Bank Handlowy w Warszawie („the Bank”) received information that Polish Financial Supervision Authority (PFSA), in the course of administrative procedure, referred to the Financial Stability Committee for an opinion on:

1. repealing in full point. 2 in the area of Decision of October 4, 2016 No. DAZ / 7105/2/5/2016, in which PFSA identified the Bank Handlowy w Warszawie S.A., as the Other Systemically Important Institution, and imposed, on an individual and consolidated basis, a buffer of the Other Systemically Important Institution equal to 0.25% of the total risk exposure calculated in accordance with art. Article 92 (3) of Regulation (EC) No 575/2013 of the European Parliament and of the Council of 26 June 2013
2. imposition of the buffer on the Bank Handlowy w Warszawie S.A as the Other Systemically Important Institution, established under art. 38 of the Law of 5 August 2015 on macro-prudential oversight of the financial system and crisis management in the financial system - equivalent to 0.25% of the total risk exposure calculated in accordance with art. Article 92 3 of Regulation (EC) No 575/2013 of the European Parliament and of the Council of 26 June 2013.

The issuance of an opinion by the Polish Financial Stability Committee and the end of the administrative procedure in the form of an administrative decision identifying the Bank as Other Systemically Important Institution and the determination of the buffer of Other Systemically Important Institution shall be notified by the Bank in a separate report upon receipt of such information and decision.