

Warsaw, October 20, 2017

## **Current Report no. 25/2017**

### **The affirmation of ratings by Fitch Ratings**

**Legal basis:** Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR)

Bank Handlowy w Warszawie S.A. (“the Bank”) announces that on October 20, 2017 Fitch Ratings (“Fitch”) affirmed all ratings of the Bank in the following levels:

- 1) Long-term IDR: “A-“; Outlook Stable;
- 2) Short-term IDR: “F1”;
- 3) Viability rating: “a-“;
- 4) Support rating: “1”;
- 5) National Long-term Rating: “AA+(pol)”;
- 6) National Short-term Rating: “F1+(pol)”.

In its justification the Fitch Ratings stated that Bank’s ratings (IDRs) are driven by the Bank’s intrinsic strength, as reflected in the Viability rating and underpinned by potential majority shareholder support (Citigroup).

The Viability rating of the Bank reflects its low-risk business model and higher capital buffers.