

**Current report no. 15/2017**

Subject: The termination of the agreement regarding the issuance of Depositary Receipts

Legal basis: § 32 section 2 of the Ordinance of the Minister of Finance on current and periodic information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated February 19, 2009 (Journal of Laws of 2014, item 133, as amended).

Bank Handlowy w Warszawie S.A. ("the Bank") hereby announces that the Deposit Agreement of June 24, 1997 between Bank Handlowy w Warszawie S.A. and The Bank of New York Mellon, on the basis of which The Bank of New York Mellon as Depositary Receipt Issuer runs the Depositary Receipts program representing common shares of the Bank, outside the territory of Poland will terminate effective August 10, 2017.

The Depositary Receipts program will be terminated effective August 10, 2017 at 5:00 pm (US Eastern Time)