

Warsaw, April 7, 2017

Current report nr 10/2017

Subject: Information on the estimated consolidated net income of the Capital Group of Bank Handlowy w Warszawie S.A. for Q1 2017

Legal basis: Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. hereby announces that the estimated consolidated net income for Q1 2017 will deviate significantly from the results reported in previous quarters. According to the preliminary data, the estimated consolidated net income of the Capital Group of Bank Handlowy w Warszawie S.A. for Q1 2017 amounts to approximately PLN 60 million. The main drivers impacting the level of the consolidated net income were:

- One-off accrual linked with annual contribution to the resolution fund fee to the Bank Guarantee Fund. This costs will not be tax-deductible;
- Lower net income on trading financial instruments and revaluation.

The final consolidated net income will be published in the Q1, 2017 consolidated report.

According to Current Report No. 9 released on April 6, 2017 on change in the date of publication of the periodic report for Q1, 2017, this report will be disclosed on April 28, 2017.