

Warsaw, March 17, 2017

**Current report no. 5/2017**

**Subject: Information on meeting criteria allowing the Bank to distribute its net profit for 2016 in the form of a dividend**

**Legal basis:** § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2014, item 133, as amended).

The Management Board of Bank Handlowy w Warszawie S.A. (“the Bank”) hereby announces that on March 17, 2017, it received an individual recommendation from the Polish Financial Supervision Authority (“KNF”) confirming that the Bank meets the criteria allowing to distribute up to 100% of 2016 net profit in the form of dividend, which are set in KNF’s position regarding banks’ dividend policy for 2017 dated December 6, 2016.