

Warszawa, October 13, 2016

Current report nr 30/2016

Subject:

Information on registration of amendment to the Bank's Articles of Association.

Legal basis:

Article 56, clause 1, point 2) of the Act dated 29th July 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies (Journal of Laws of 2016 pos. 1639) in connection with Paragraph 38 item 1 point 2 of the Ordinance of the Minister of Finance dated 19th February 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of Dz. U. z 2014 r., poz. 133).

Content of the current report:

Bank Handlowy w Warszawie S.A. ("the Bank") hereby announces that by the decision dated August 24, 2016, the District Court for the Capital City of Warsaw, 12th Registry Division of the National Court Register, registered the changes to the Articles of Association of Bank Handlowy w Warszawie S.A. passed by the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. on June 21, 2016 by means of the Resolution No. 27/2016 in § 1 point 4.

In accordance with the content of the above mentioned paragraph 1 point 4 of the Resolution No. 27/2016, the change to the Bank's Articles of Association concern the change of paragraph 18 Section 1 Item 9) in the following way:

The existing wording of Paragraph 18 Section 1 Item 9) of the Articles of Association:

"9) any performance to be made by the Bank or any of its associated entities for any reason whatsoever, to the benefit of any of the Management Board's members and granting consent for the conclusion by the Bank or its subsidiary of a material agreement with any entity associated with the Bank, the Supervisory Board member, the Management Board member or entities associated with them."

The new wording of Paragraph 18 Section 1 Item 9) of the Articles of Association:

„9) granting consent for the conclusion by the Bank of material agreement with a shareholder who holds at least 5% of the total vote in the Bank or with entity associated with the Bank,”