

Warsaw, September 22, 2016

Current Report No. 26/2016

Subject: Change in the composition of the Supervisory Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 (1) (22) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (consolidated text Journal of Laws of 2014, item 133).

Bank Handlowy w Warszawie S.A. hereby announces that on September 22, 2016 the Extraordinary General Meeting of Shareholders of Bank Handlowy w Warszawie S.A. (hereinafter referred to as "the Bank") appointed Mr. Marek Kapuściński as Supervisory Board members for a 3-year term.

Mr. Marek Kapuściński graduated with a Master's Degree in International Trade from the Warsaw Main School of Planning and Statistics (today SGH - the Warsaw School of Economics) and a post-graduate degree from SEHNAP in conj. with Stern School of Business at New York University.

Mr. Marek Kapuściński had been associated with the Procter & Gamble company for 25 years, till September 2016. He is a co-creator of the Company's success in Poland and Central Europe including of many operating standards of the Polish market after transformation e.g. norms for the cosmetic industry, business ethics, Corporate Social Responsibility or self-regulation of the advertising industry.

In July 2011, he was appointed General Manager and Vice-President (read: CEO/President of Executive Board) for key to P&G 9 markets of Central Europe and in January 2007 for Poland and the Baltic States. The first Pole and Central European national at the executive management level of this global corporation and active member of the regional management team as well as its Global Business Leadership Council that brings together all 250 top level managers of the Company.

Mr. Marek Kapuściński is an experienced CEO and leader, expert in strategy, innovation and management, active creator of standards in the consistently market-adapting brand management and shopper marketing, as well as sales/communication in the age of digitalization and omni-channel. As the first Pole and Central European promoted in P&G to levels of Brand Manager, Marketing Manager and Marketing Director, responsible also for 5 years for the development of several product categories across Central and Eastern Europe, Middle East and Africa. Co-creator of the strategy and leading market position of such brands as Always, Vizir, Ariel, Lenor, Fairy, Pampers, Gillette, Head&Shoulders, Pantene, Blend-A-Med, Old Spice. In recognition of his contribution to building brands and standards and practices of the Polish advertising industry he was awarded the title of the "Marketer of the 20 years of the Polish Advertising Industry" by Media Marketing Poland.

Mr. Marek Kapuściński is a lecturer and speaker, juror, member of discussion panels. Currently, he is non-executive member of Boards of Directors of companies and not-for-profit organizations and advisor to their Executive Boards. Privately, investor into start-ups and benefactor to the development of young Polish arts and culture.

Mr. Marek Kapuściński is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Marek Kapuściński is not listed in the Register of Insolvent Debtors.