

Warszawa, August 16, 2016

Current report nr 23/2016

Subject:

Information on registration of amendment to the Bank's Articles of Association.

Legal basis:

Article 56, clause 1, point 2) of the Act dated 29th July 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies (Journal of Laws of 2016 pos. 996) in connection with Paragraph 38 item 1 point 2 of the Ordinance of the Minister of Finance dated 19th February 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of Dz. U. z 2014 r., poz. 133),

Content of the current report:

Bank Handlowy w Warszawie S.A. ("the Bank") hereby announces that by the decision dated July 7, 2016, the District Court for the Capital City of Warsaw, 12th Registry Division of the National Court Register, registered the changes to the Articles of Association of Bank Handlowy w Warszawie S.A. passed by the Ordinary General Meetings of Bank Handlowy w Warszawie S.A. on 21 of June 2016 by means of the Resolution No. 27/2016 in § 1 point 3.

In accordance with the content of the above mentioned § 1 point 3 of the Resolution No. 27/2016, the change to the Bank's Articles of Association concern the change of paragraph: § 5 in the following way:

The following Section 6 shall be added after Section 5 of Paragraph 5:

„6. The Bank may perform actions restricted for banks, defined by the Act on the State Support in Raising Children.