

Warsaw, August 11, 2016

Current Report No. 22/2016

Subject: Receipt of the information about the issuance of an opinion by the Polish Financial Stability Committee regarding the identification of Other Systemically Important Institutions (O-SIIs) and the imposition of the O-SIIs capital buffer on them

Legal basis: Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR)

The Management Board of Bank Handlowy w Warszawie S.A. (hereinafter referred to as “the Bank”) has received information that the Polish Financial Stability Committee issued an opinion regarding the identification of Other Systemically Important Institutions (O-SIIs) and imposition of the O-SIIs capital buffer requirement on them.

The Bank, in accordance with the decision of the Polish Financial Supervision Authority (KNF), is a party to the administrative procedure conducted by the KNF regarding the identification of the Bank as an other systemically important institution and the imposition on the Bank (on a consolidated basis and individual basis) of a requirement to hold an O-SIIs capital buffer, established pursuant to Art. 38 of the Act on the macro-prudential supervision of the financial system and crisis management in the financial sector – equivalent to 0.25% of the total amount of the risk exposure calculated in accordance with Art. 92 (3) of Regulation (EU) No. 575/2013.

The identification of Other Systemically Important Institutions (O-SIIs) and the imposition of the O-SIIs capital buffer on them will take place in accordance with Art. 39 of the Act on the macro-prudential supervision of the financial system and crisis management in the financial sector, by way of an administrative decision of the KNF following the consultation with the Financial Stability Committee. As of the date of publication of this report the Bank has not received a decision of the KNF on the identification of other systemically important institutions and imposition of an other systemically important institutions (O-SIIs) capital buffer on them.

The Bank will inform about the end of the administrative procedure in the form of an administrative decision identifying the Bank as an other systemically important institution and the specification of the level of the O-SIIs capital buffer in a separate report, upon receipt of the decision.