

Warsaw, June 21, 2016

Current Report No. 15/2016

Appointment of Members of the Supervisory Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 (1) (22) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (consolidated text Journal of Laws of 2014, item 133).

The Bank Handlowy w Warszawie S.A. hereby announces that on June 21, 2016 the Ordinary General Meeting of Shareholders of Bank Handlowy w Warszawie S.A. (hereinafter referred to as "the Bank") appointed the following persons as Supervisory Board members for a 3-year term:

1) Ms. Jenny Grey

Ms. Jenny Grey was appointed EMEA Human Resources Head in February 2016. Prior to her current role, from October 2012, Ms. Jenny Grey was the EMEA Public Affairs Head responsible for protecting and enhancing Citi's reputation in EMEA. Her role encompassed media relations, internal and external communications, brand and community development.

Ms. Jenny Grey has 24 years' experience in communications. She joined Citi in October 2012 after four years in the UK government, latterly in the UK Prime Minister's Office and the Cabinet Office as Executive Director for Government Communication. She was Head of Profession for 5,000 communications staff across the public sector.

In previous years she worked in the public sector, where she held several Director of Communication and Social Marketing posts, including in the NHS and at the Audit Commission. She was also Director of Corporate and External Affairs for Cancer Research UK, where she set up the UK's largest charity's first public policy and advocacy unit.

Ms. Jenny Grey started her professional career in advertising before moving into public relations consultancy, where she specialised in reputation and issues management for a range of multinational clients including McDonald's, Toyota, BP and Allied Domecq.

Ms. Jenny Grey has an MSc in Social Psychology from the London School of Economics and a First Class degree in English Language and Literature from Durham University.

Ms. Jenny Grey is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Ms. Grey is not listed in the Register of Insolvent Debtors.

2) Mr. Anand Selvakesari

Mr. Anand Selvakesari joined Citi in 1991. Since July 2015 he has been Head of Citi's Consumer Banking for Asia Pacific. In his current role Mr. Anand Selvakesari is responsible for the consumer and commercial banking businesses across Asia.

Prior to assuming the current role, from December 2013, Mr. Anand Selvakesari was Head of Consumer Banking for ASEAN & India responsible for the consumer banking businesses in the ASEAN cluster, including Singapore, Malaysia, Indonesia, Philippines, Thailand and Vietnam as well as India.

Previously, in the years 2011-2013, Mr. Selvakesari was Consumer Banking Head in Citi India running the Retail Banking, Cards, Unsecured Lending, Secured Lending, NRI banking and Commercial Banking businesses in the country. Under the leadership of Mr. Anand Selvakesari the franchise achieved a leadership position, enjoying record-high brand preference and continuing to pioneer and innovate with several market firsts.

Prior to his role in India, Mr. Anand Selvakesari was Head of Consumer Banking, Citi China from 2008 to 2011. Under his leadership, the franchise grew multi-fold to become an industry leader in innovation with many first-to-market products. He served as the Retail Banking Head in Taiwan from 2004 to 2006 and eight years in regional roles in Singapore, where he held various positions in Investments, Wealth Management and Retail Banking from 1996 to 2004.

Mr. Anand Selvakesari has a Master of Business Administration (Finance and Marketing) and a Bachelor of Engineering (Mechanical Engineering) from India.

Mr. Anand Selvakesari is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Selvakesari is not listed in the Register of Insolvent Debtors.