

MS. JENNY GREY

INFORMATION ABOUT THE CANDIDATE

1. Education

Ms. Jenny Grey has an MSc in Social Psychology from the London School of Economics and a First Class degree in English Language and Literature from Durham University, thanks to which she gained useful theoretical knowledge in the field of social communication and human resources management.

2. Professional Career

Ms. Jenny Grey was appointed Europe, Middle East and Africa (EMEA) Human Resources Head of Citi in February 2016. Prior to her current role, from October 2012, Ms. Jenny Grey was the EMEA Public Affairs Head responsible for protecting and enhancing Citi's reputation in EMEA. Her role encompassed media relations, internal and external communications, brand and community development.

Ms. Jenny Grey Jenny has 24 years' experience in communications. She joined Citi in October 2012 after four years in the UK government, latterly in the UK Prime Minister's Office in 10 Downing Street and the Cabinet Office as Executive Director for Government Communication. She was Head of Profession for 5,000 communications staff across the public sector.

In previous years she worked in the public sector, where she held several Director of Communication and Social Marketing posts, including in the NHS and at the Audit Commission. She was also Director of Corporate and External Affairs for Cancer Research UK, where she set up the UK's largest charity's first public policy and advocacy unit.

Ms. Jenny Grey started her professional career in advertising before moving into public relations consultancy, where she specialised in reputation and issues management for a range of multinational clients including McDonald's, Toyota, BP and Allied Domecq

In the opinion of Citibank Overseas Investment Corporation the knowledge, skills and experience acquired in this way are sufficient for the candidate to be able to constructively assess decisions taken in the Bank and exercise effective supervision over the management function within the Bank.

3. Mandates held in management boards and supervisory boards of other entities

Currently, Ms. Jenny Grey does not sit on management boards or supervisory boards of other entities.

4. Guarantee of proper performance of duties

The professional attitude of Ms. Jenny Grey showed in previously occupied positions reflects her high moral standards, making her a suitable candidate for appointment to the highest positions in public institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Ms. Jenny Grey, by taking the position of a member of the Supervisory Board, vacated after the resignation of Mr. Adnan Omar Ahmed effective October 1, 2015, will complete the composition of the Supervisory Board with competence in the field of human resources management as well as social communication, which will allow the Supervisory Board to properly perform the tasks in these areas.

6. Independence

According to her statement, Ms. Jenny Grey is not independent within the meaning of § 14 paragraph 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to her statement Ms. Jenny Grey is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to her statement Ms. Jenny Grey is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

* * *

On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Ms. Jenny Grey does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Ms. Jenny Grey has the appropriate knowledge, skills and experience to hold the function and perform duties as a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Ms. Jenny Grey satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Ms. Jenny Grey has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.

MR. ANAND SELVAKESARI

INFORMATION ABOUT THE CANDIDATE

1. Education

Mr. Anand Selvakesari graduated from Thiagarajar School of Management at Madurai Kamaraj University in India with Masters in Business Administration as well as from Coimbatore Institute of Technology at the Bharathiyar University in Coimbatore in India with Bachelor of Engineering, where he gained theoretical knowledge useful in banking in the areas of economics, management as well as finance and marketing.

2. Professional Career

Having worked in banking for 24 years, Mr. Anand Selvakesari has gained extensive practical experience useful in managing financial institutions – for many years he held leadership positions in financial institutions, managing large teams of people – currently about 30,000 employees in Asia & Pacific – from all areas of activity of credit institutions.

Mr. Anand Selvakesari joined Citi in 1991. Since July 2015 he has been Head of Citi's Consumer Banking for Asia Pacific. In his current role Mr. Anand Selvakesari is responsible for the consumer and commercial banking businesses across Asia.

Prior to assuming the current role, Mr. Anand Selvakesari was Head of Consumer Banking for ASEAN & India since December 2013 responsible for the consumer banking businesses in the ASEAN cluster, including Singapore, Malaysia, Indonesia, Philippines, Thailand and Vietnam as well as India.

Previously, in the years 2011-2013, Mr. Selvakesari was Consumer Banking Head in Citi India running the Retail Banking, Cards, Unsecured Lending, Secured Lending, NRI banking and Commercial Banking businesses in the country. Under the leadership of Mr. Anand Selvakesari the franchise achieved a leadership position, enjoying record-high brand preference and continuing to pioneer and innovate with several market firsts.

Prior to his role in India, Mr. Anand Selvakesari was Head of Consumer Banking, Citibank (China) Company Limited from 2008 to 2011. Under his leadership, the franchise grew multi-fold to become an industry leader in innovation with many first-to-market products. He served as the Retail Banking Head in Taiwan from 2004 to 2006 and eight years in regional roles in Singapore, where he held various positions in Investments, Wealth Management and Retail Banking from 1996 to 2004.

In the opinion of Citibank Overseas Investment Corporation the knowledge, skills and experience acquired in this way are sufficient for the candidate to be able to constructively assess decisions taken in the Bank and exercise effective supervision over the management function within the Bank.

3. Mandates held in management boards and supervisory boards of other entities

Currently Mr. Anand Selvakesari performs the following functions in management boards or supervisory boards of other entities.

- (a) Executive Director functions (management boards):

Citibank Singapore Limited

(b) Non-executive Director functions (supervisory boards):

Citibank (China) Company Limited

4. Guarantee of proper performance of duties

Mr. Anand Selvakesari has been associated with the Capital Group of Citi for many years. Therefore the candidate is well known to COIC, and his professional attitude showed in positions occupied so far reflects his high moral standards, making him a suitable candidate for appointment to the highest positions in financial institutions.

5. Qualifications and competence from the point of view of the tasks of the Supervisory Board

Mr. Anand Selvakesari, by taking the position of a member of the Supervisory Board, vacated after the resignation of Mr. Anil Wadhvani, which will become effective June 20, 2016, will complete the composition of the Supervisory Board with competence in the field of retail banking and commercial banking, which will allow the Supervisory Board to properly perform the tasks in these areas.

6. Independence

According to his statement, Mr. Anand Selvakesari is not independent within the meaning of § 14 paragraph 4 of the Bank's Articles of Association.

7. Other statements of the candidate

According to his statement Mr. Anand Selvakesari is not listed in the Register of Insolvent Debtors maintained on the basis of the National Court Register Act. According to his statement Mr. Anand Selvakesari is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A.

* * *

On the basis of the above, and in the absence of evidence that would indicate the contrary, it must be concluded that the conduct of Mr. Anand Selvakesari does not give rise to the concerns regarding his ability to fairly evaluate and control the management decisions in the Bank.

Mr. Anand Selvakesari has the appropriate knowledge, skills and experience to hold the function and perform duties of a member of the Supervisory Board of Bank Handlowy w Warszawie S.A. and gives a guarantee of proper performance of those duties. The skills and competencies of the candidate are important from the point of view of the need to ensure the proper performance of the tasks by the Supervisory Board. In the opinion of Citibank Overseas Investment Corporation Mr. Anand Selvakesari satisfies the requirements referred to in Article 22aa of the Banking Law Act.

Mr. Anand Selvakesari has agreed to be a candidate for election to the Supervisory Board of Bank Handlowy w Warszawie S.A.