

Warsaw, April 6, 2016.

Current Report no. 7/2016

Subject: Information on the preliminary net income on trading financial instruments and revaluation for Q1, 2016

Legal basis: Article 56, clause 1, point 1) of the Act on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies of July 29, 2005.

The Management Board of Bank Handlowy w Warszawie S.A. (hereinafter referred to as the "Bank") hereby announces that due to adverse changes in the market environment the preliminary net income of the Bank on trading financial instruments and revaluation for Q1, 2016 will deviate from the results reported in previous quarters. According to the preliminary data the Bank's net income on trading financial instruments and revaluation amounts to approximately PLN 46 million.

The final net income on trading financial instruments and revaluation will be published in the Q1, 2016 consolidated report. According to Current Report No. 1 of January 19, 2016 on the dates of submission of periodic reports for 2016, the Q1, 2016 consolidated report will be provided to the public on May 9, 2016.