

Current Report No. 4/2016

Re: Opinion of the Supervisory Board on the motion of the Management Board concerning the distribution of net profit for the year 2015, fixing the dividend day and the date of dividend payout.

Legal basis: § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2014, item 133, as amended).

On 11 March 2016, the Supervisory Board of Bank Handlowy w Warszawie S.A. ("Bank") adopted a resolution and positively endorsed the submission of the motion of the Management Board on the distribution of net profit for 2015 to the Annual General Meeting of Shareholders. The motion included the recommendation on a dividend payout in the amount of PLN 611,486,928.00, constituting 98.6% of the stand-alone net profit indicated in the Annual Financial Statements of the Bank for the financial year ended 31 December 2015, which was adopted by the Management Board on March 3, 2016 and approved by the Supervisory Board on March 11, 2016. The dividend will be paid in the form of cash. According to the above, the proposed dividend per one ordinary share would amount to PLN 4.68.

At the same time, the Supervisory Board considered and positively endorsed the motion of the Management Board concerning the dividend date to be July 4, 2016 and the date of dividend payout to be July 21, 2016.

The proposal of the Management Board along with the opinion of the Supervisory Board will be submitted to the Annual General Meeting of Shareholders for approval.