

Warsaw, December 3, 2015

Current Report No. 35 /2015

Re: Information about the appointment of the Management Board Member

Pursuant to § 5 (1) 22) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2014, item 133) Bank Handlowy w Warszawie S.A. (hereinafter the "Bank") hereby announces that on December 3, 2015 the Supervisory Board appointed Ms. Katarzyna Majewska as Member of the Management Board for a 3-year term, effective January 11, 2016. Ms. Majewska will be responsible for the operations and technology area.

From 1999 Ms. Katarzyna Majewska worked at Bank Handlowy w Warszawie S.A., where she co-founded Handlobank, and after the merger with Citibank (Polska) S.A. she was responsible for, among others, procurement processes and real estate management at Citi entities in Poland. She successfully centralized and standardized procurement processes. She participated in many international sourcing projects. Poland was the first country in Citi's structure where she implemented a modern vendor management strategy ensuring strict control of the effectiveness of vendors.

From 2008 Ms. Katarzyna Majewska was associated with the PZU Group, where she was responsible for General Services, Real Estate and Procurement.

Ms. Katarzyna Majewska has a wealth of experience with building procurement strategies as well as cost optimization and change management. During her professional career she has managed multi million dollars budgets and supervised large, complex teams.

Ms. Majewska graduated from the Warsaw School of Economics. She completed the Master of Business Administration program validated by RSM Erasmus University and the Harvard Business School's General Management Program.

Ms. Katarzyna Majewska is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Ms. Katarzyna Majewska is not listed in the Register of Insolvent Debtors.