

Warsaw, November 26, 2015

Current Report No. 33/2015

Re: Information on the recommendation for the position of Member of the Bank's Management Board

Pursuant to article 56 clause 1 (1) of the Act on public offering and conditions governing introduction of financial instruments into organized trading system and public companies dated July 29, 2005 (Journal of Laws of 2013, item 1382), Bank Handlowy w Warszawie S.A. (hereinafter the "Bank") hereby announces that on November 26, 2015 the President of the Management Board of the Bank submitted a motion to the Supervisory Board to appoint Ms. Katarzyna Majewska for the position of Member of the Management Board responsible for the operations and technology area. The upcoming Supervisory Board meeting is scheduled for December 3, 2015.

From 1999 Ms. Katarzyna Majewska worked at Bank Handlowy w Warszawie S.A., where she co-founded Handlobank, and after the merger with Citigroup she was responsible for, among others, procurement processes and real estate management at Citi entities in Poland. She successfully centralized and standardized procurement processes. She participated in many international sourcing projects; Poland was the first country in Citi's structure where she implemented a modern vendor management strategy ensuring strict control of the effectiveness of suppliers.

Then, from 2008 Ms. Katarzyna Majewska was associated with the PZU Group, where she was responsible for General Services, Real Estate and Procurement.

Ms. Katarzyna Majewska has a wealth of experience with building procurement strategies as well as cost optimization and change management. During her professional career she has managed multi million dollars budgets and supervised large, complex teams.

Ms. Majewska graduated from the Warsaw School of Economics. She completed the Master of Business Administration program validated by RSM Erasmus University and the Harvard Business School's General Management Program.