

Warsaw, November 24, 2015

Current Report no. 32/2015

Information from the Bank Guarantee Fund (“BGF”) about additional payment from the protection fund guaranteed funds.

Legal basis: Art. 56 section 1 point 1 of the Act of 29 July 2005 on the Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading.

Bank Handlowy w Warszawie S.A. ("Bank") hereby announces that on 23 November 2015 received from the BGF information pursuant to which the Bank will be obliged to make – according to Article 26a.2 Act on Bank Guarantee Fund – the obligatory payment for the purpose of payments of the funds guaranteed for the deposits in the Spółdzielczy Bank Rzemiosła i Rolnictwa in Wołomin (the Co-operative Crafts and Agriculture Bank in Wołomin). According to the BGF estimate the amount of the payment will be approx. 37% of the protection fund of guaranteed funds established for the year 2015. In the case of the Bank, it is estimated that it will amount approx. 66 million PLN. The payment referred to above shall influence the net profit of the Bank for the fourth quarter of 2015 and will be tax deductible. About the actual amount of the mandatory payment and the date of its filing Bank will be notified by BGF.

Bank will inform in a separate report about the effective amount of the payment and its impact on the Bank's net profit for the fourth quarter of 2015.