

Warsaw, November 24, 2015

### **Current Report no. 31/2015**

#### **Information on the credit rating change of Bank Handlowy w Warszawie S.A. by Fitch Ratings**

**Legal basis:** Pursuant to § 5 (1) 26) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2014, item 133).

Bank Handlowy w Warszawie S.A. (“Bank”) hereby announces that on November 23, 2015, Fitch Ratings (“Fitch”) affirmed the Long-term Issuer Default Rating (Long-term IDR) at “A” and upgraded the Short-term Issuer Default Rating (Short-term IDR) to “F1” from “F2”. Other ratings of the Bank remain unchanged, i.e.:

- Viability Rating (VR) affirmed at “bbb+”,
- Support Rating affirmed at “1”.

The outlook for the Long-term IDR is stable.