

Warsaw, November 24, 2015

Current Report No. 30/2015

Legal basis: § 5 (1) 3) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws no. 33, item 259 with subsequent amendments).

The Management Board of Bank Handlowy w Warszawie S.A. (hereinafter referred to as "the Bank") announces that on November 24, 2015, the Bank together with other banks concluded a bond issue agreement the Bank's Client (hereinafter referred to as "the Client") for the total value of PLN 6,270,000,000 (hereinafter referred to as "the Program"). The program runs until December 31, 2020.

Under the Program the Bank is obliged to purchase bonds issued by the Client with maturity of 1, 3, 6, 12, 24, 36, 48 or 58 months and the date of the guarantee obligation of one month prior the expiry of the Program term. At any time during the duration of the Program the total nominal value of the bonds purchased by the Bank shall not exceed PLN 750,000,000.

The agreement is a material agreement within the meaning of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state because its value exceeds 10% of the Bank's equity.