

Warsaw, June 22, 2015

Current Report No. 22/2015

Subject: Information about the appointment of the Management Board Member

Legal basis: § 5 (1) 22) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2014, item 133).

Bank Handlowy w Warszawie S.A. ("the Bank") announces that on June 22, 2015 the Supervisory Board of the Bank effective from July 1, 2015 decided to appoint Mr. David Mouillé as Vice President of the Management Board of the Bank for a 3-year term. In accordance with the division of responsibilities between the Management Board Members, Mr. David Mouillé shall be responsible for the Bank's consumer banking business.

Mr. David Mouillé has extensive professional experience. Since January 2014, Mr. Mouillé was in charge of transformation processes at Citi Asia Pacific Consumer Bank on the Asia Pacific market.

Previously, starting from 2011, he was Head of Consumer Banking at Citi Australia Consumer Bank, where he was responsible for management and financial consultancy for customers with total Assets Under Management above USD 7bn.

In 2008 Mr. David Mouillé worked as a Financial Director for Citi Australia and New Zealand.

In the years 2003-2008, working for Citi Asia Pacific Consumer Bank, he was responsible for merger and acquisition processes in the corporate and consumer segment for the Asia Pacific market.

Mr. Mouillé took up his first job in the banking sector in September 1999, in the investment banking sector of Merrill Lynch in the Asia Pacific region.

Mr. Mouillé has a degree in management from EDHEC Graduate School of Business Administration in Lille and a degree in finance from Institut d'Etudes Politiques de Paris (Sciences Po). Mr. David Mouillé has additionally completed MBA studies at the University of Hartford.

Mr. David Mouillé is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. David Mouillé is not listed in the Register of Insolvent Debtors.