

Warsaw, June 22, 2015

Current Report No. 19/2015

Appointment of Members of the Supervisory Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 (1) (22) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (consolidated text Journal of Laws of 2014, item 133).

The Bank Handlowy w Warszawie S.A. hereby informs that on June 22, 2015 the Ordinary General Meeting of Shareholders of Bank Handlowy w Warszawie S.A. (hereinafter referred as "the Bank") appointed the following persons as Supervisory Board members for 3-year term:

1) Mr. Adnan Omar Ahmed

Mr. Adnan O. Ahmed is a Managing Director, Head of Human Resources for Europe, Middle East and Africa and Global Head of Recruitment for Citigroup, based in London. Prior to his current role, he was Global Head of CES Shared Services, based in NY. Mr. Adnan O. Ahmed joined Citi in July 2010.

Prior to joining Citi, Mr. Adnan O. Ahmed spent a seventeen year career at Morgan Stanley. After the first two years in NY, he spent the rest of his career in Asia, holding various senior positions including Head of Human Resources/Chief Talent Officer, and Chief Administrative Officer. Before joining Morgan Stanley in 1993, he worked at Mitsubishi UFJ Financial group in New York in Corporate Finance, Operations, Credit and Human Resources.

Mr. Adnan O. Ahmed has taught international management courses and lectured at educational institutions including INSEAD and the Hong Kong University. He has also been active in various non-profit organizations, including as a Board Member of the American Chamber of Commerce in Hong Kong, where he co-led a key initiative on Board Governance, and the English Schools Foundation (Hong Kong). He currently serves as a Board member of Temasek Management Services, a wholly owned subsidiary of Temasek Holdings, Singapore; Director, Supervisory Board of Bank Handlowy w Warszawie S.A. in Poland; and Director, Board of Citi Turkey.

He received his MBA degree from the A.B. Freeman School of Business at Tulane University (1990), and holds degrees in BSc Computer Science (Magna Cum Laude, 1988) and BA International Relations (Cum Laude, 1988), also from Tulane.

Mr. Adnan O. Ahmed has lived and worked in the United States, United Kingdom, Japan, Australia, Hong Kong, Indonesia, and Pakistan.

Mr. Adnan O. Ahmed is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Adnan O. Ahmed is not listed in the Register of Insolvent Debtors.

2) Mr. Shirish Apte

Mr. Apte was Co-Chairman of Citi Asia Pacific Banking until recently. From 2009-2011, he was Chief Executive Officer of Citi Asia Pacific, with responsibility for South Asia, including Australia, New

Zealand, India and ASEAN countries. He was a member of Citigroup's Executive and Operating Committees.

Mr. Apte has more than 32 years' experience with Citi, including as CEO of Central & Eastern Europe, Middle East & Africa (CEEMEA), and before that as Country Manager and Deputy President of Bank Handlowy w Warszawie S.A., Poland. Mr. Apte moved to London from India in 1993 as senior Risk Manager for CEEMEA before becoming Corporate Finance and Investment Bank Head for CEEMEA, including India.

Mr. Apte is a Chartered Accountant from the Institute of Chartered Accountants in England and Wales, and holds a Bachelor of Commerce degree. He also has an MBA from the London Business School.

Mr. Shirish Apte is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Shirish Apte is not listed in the Register of Insolvent Debtors.

3) Mr. Igor Chalupiec

Mr. Igor Chalupiec, (1966) - manager, financier. Presently he is the CEO of ICENTIS Capital specialized in private equity transactions and CEO of RUCH SA, one of the largest press distributors in Poland. Between 2004 and 2007 he was the CEO of PKN ORLEN SA, Central Europe's largest company operating in the refinery and petrochemical sector. Between 2003 and 2004 he held a position of Deputy Finance Minister and Deputy Chairman of Financial Supervision Authority of Poland and Member of the Financial Services Committee in Brussel. Between 1995 and 2003 he was a Vice President of the Management Board of Bank Pekao SA (UniCredit Group). He was a Founder and CEO of CDM Pekao Brokerage in Poland (1991 - 1995), the largest brokerage company in Poland and the long-time Member of Warsaw Stock Exchange (1995-2003). Mr. Igor Chalupiec is a member of supervisory boards of Bank Handlowy SA (Citigroup) (2009-present) and Budimex SA (Ferrovia Agroman Group) (2007-present). He is also a Member of the Polish Business Roundtable, Economic Forum Programme Council (Economic Forum in Poland at Krynica), Member of the Executive Club's Programme Council, Member of the Board of the Institute of Public Affairs Foundation, Member of the Founder Board of Polish Institute of Directors, Member of the Chamber of Lesław A. Paga Prize, Vice President of the Board of Polish Contract Bridge Association, Member of the Board of the "Women's Atelier" Foundation, Founder and the Chairman of the Board of Foundation "Evangelical Educational Association". Co-author of "Russia, oil, politics or the largest investment of PKN ORLEN", book about the acquisition of shares in Mazeikiu refinery. Mr. Igor Chalupiec is a winner of many awards and honors including: Manager Awards winner (2012), Lesław A. Paga Prize winner (2007), WEKTOR Prize winner (2006), HERMES Prize winner (1996).

Mr. Igor Chalupiec is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Igor Chalupiec is not listed in the Register of Insolvent Debtors.

4) Mr. Mirosław Gryszka

Mr. Mirosław Gryszka began his career at Zamech, an Elbląg-based company, which was acquired by the ABB group in 1990. From that moment onwards, Mirosław Gryszka performed a number of managerial functions, and from 1997 he served as President of the Management Board and Country Manager at ABB in Poland. Since September 1, 2013, he has been Cluster Manager for Russia, the Baltic Region, Central Asia and the Caucasus, a newly established position in the ABB Group.

During Mirosław Gryszka's term as the President of the Management Board, the domestic ABB structures, comprising a dozen or so companies, underwent a consolidation process. With a gradual increase in the company's turnover, ABB has become a leader in the production of power and automation technologies on the Polish market. Today, ABB in Poland operates a state-of-the-art R&D facility, an IT systems centre and six production establishments, which manufacture medium and high voltage equipment, switchgears, transformers, electric motors and electroenergetic devices. The company employs over 3000 staff, and 400 of its employees are directly involved in the development of innovative technologies.

Mr. Mirosław Gryszka is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Mirosław Gryszka is not listed in the Register of Insolvent Debtors.

5) Mr. Dariusz Mioduski

Investor and manager with extensive transactional, legal and regulatory experience, particularly in the areas of privatizations, mergers and acquisitions and project finance in energy, natural resources and infrastructure sectors.

Currently, Dariusz Mioduski is the CEO of Radwan Investments, his "family office" investment holding company. He is also the majority owner and Chairman of Legia Warszawa football club. In years 2007-2013 he was the CEO and President of the Board of Kulczyk Investments S.A. an international investment company. In the years 1997-2007 he was a Partner at CMS Cameron McKenna responsible for energy and infrastructure practice in Poland. Between 1991-1997 he was an associate in the New York and Warsaw offices of White & Case LLP and Vinson & Elkins LLP office in Houston. Dariusz Mioduski is the Vice President of the Polish Business Roundtable, the Vice President of the Harvard Club of Poland and a member of the Harvard Law School Dean's Advisory Board. In addition to serving on the Supervisory Board of Bank Handlowy w Warszawie S.A.(Citi Handlowy), Mr. Mioduski is also a member of Supervisory Boards of several non-public companies.

Mr. Dariusz Mioduski holds Juris Doctor degree (1990) from Harvard Law School and Bachelor of Arts degree (1987) from the University of St. Thomas in Houston.

Mr. Dariusz Mioduski is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Dariusz Mioduski is not listed in the Register of Insolvent Debtors.

6) Mr. Andrzej Olechowski

Dr. Andrzej Olechowski serves as a Director of Euronet and a Member of the Supervisory Board of P4. He sits on the Advisory Panel of Macquarie European Infrastructure Funds. He is Chairman of the Polish Group in the Trilateral Commission and a member of European Council on Foreign Relations. A former Minister of Foreign Affairs (1993-95) and Minister of Finance (1992), he was a candidate in Presidential elections (2000 and 2010) and a founder of the Civic Platform. His previous

positions include Chairman of the City Council in Wilanów (1994-98), Economic Advisor to President Lech Wałęsa (1992-93; 1995), Secretary of State for Foreign Economic Relations (1991-92), Deputy Governor, National Bank of Poland (1989-91). He served as a Member of Supervisory Boards of Vivendi, PKN Orlen, LOT and ABB Poland. He was a Senior Advisor to the EBRD and a Member of the Advisory Boards of Goldman Sachs, Creditanstalt, Banca Nazionale del Lavoro, Textron, IFC and Citigroup Europe. Educated at the Central School of Planning and Statistics (Ph.D., 1979), he is a professor at Vistula University and the author of a number of publications on international trade and foreign policy.

Mr. Andrzej Olechowski is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Andrzej Olechowski is not listed in the Register of Insolvent Debtors.

7) Mr. Stanisław Sołtysiński

Mr. Stanisław Sołtysiński, Professor of Law. From 2000 to June 2012 Prof. Sołtysiński was serving as Chairman of the Supervisory Board of Bank Handlowy w Warszawie S.A. At the same time he is engaged in scientific activities and projects as a law professor at the Adam Mickiewicz University in Poznań (where he also held the position of Dean of the Faculty of Law and Administration) and a recurring visiting professor at the Pennsylvania University, the College of Europe in Brugge, the Max Planck Institute in Munich and the International Law Academy in the Hague. He is a member of many associations and scientific organizations. Among others, he is a corresponding member of the Polish Academy of Arts and Sciences and a member of the Board of Directors of UNIDROIT. He is a co-author of the Commercial Companies Code. Prof. Sołtysiński is also in private law practice as a partner in the limited partnership company - "Sołtysiński, Kawecki i Szlęzak - Legal Advisors".

Mr. Stanisław Sołtysiński is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Stanisław Sołtysiński is not listed in the Register of Insolvent Debtors.

8) Mr. Zdenek Turek

Mr. Zdenek Turek currently oversees all of Citi's franchises in Western Europe (19 countries) and is also responsible for Citi's Corporate Banking business in Europe, Middle East and Africa. He is based in London.

Citi provides a broad range of services, including corporate and investment banking, consumer banking, transaction services as well as securities and capital markets products across the Western Europe Cluster, one of Citi's largest markets globally.

Until 2013 Zdenek served as CEO of Central and Eastern Europe and Citi Country Officer for Russia, based in Moscow. Citi's business in the Cluster covered eight countries across Central and Eastern Europe.

From 2005 to 2008, Mr. Zdenek Turek was Citi Country Officer for South Africa and Division Head for Africa with responsibility for the bank's business in the 16 countries where Citi has a presence.

From 2002 to 2005, Mr. Zdenek Turek was Citi Country Officer for Hungary and also oversaw the Central European cluster of five countries including Hungary, Czech Republic, Romania, Slovakia and Bulgaria.

Mr. Zdenek Turek joined Citi in 1991 in Prague, where he held a number of banking and corporate finance management roles before moving to Citi Romania in 1998 as Citi Country Officer.

Prior to joining Citi, Mr. Zdenek Turek worked for the Central Bank of Czechoslovakia and A.I.C., a management consulting company.

Mr. Zdenek Turek was born in Kolin, Czech Republic. He graduated with an MA in Finance and Banking from University of Economics, Prague in 1986. His further studies included the Advanced Management Development Program at the Wharton School of the University of Pennsylvania in 1997 and the Executive MBA program at INSEAD, from which he graduated in 2010.

Mr. Zdenek Turek is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Mr. Zdenek Turek is not listed in the Register of Insolvent Debtors.