

Warsaw, March 20, 2015

Current Report No. 7/2015

Re: Information on selection of an entity authorized to audit financial statements

Legal basis: Pursuant to paragraph 5 clause 1 point 19 of the Ordinance of the Minister of Finance dated 19th February 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2014, item 133).

Bank Handlowy w Warszawie S.A. (the "Bank") hereby reports that on March 20, 2015 the Supervisory Board of the Bank selected an entity authorized to audit financial statements – PricewaterhouseCoopers Sp. z o.o., a limited liability company, with its registered office in Warsaw at 14 Armii Ludowej Ave., 00-638 Warsaw, entered into the list of entities authorized to audit financial statements under No. 144, which shall be entrusted with auditing the annual financial statements for 2015 and reviewing the mid-year abbreviated financial statements for 2015 regarding:

- (1) Bank Handlowy w Warszawie S.A. and
- (2) Capital Group of Bank Handlowy w Warszawie S.A.

PricewaterhouseCoopers Sp. z o.o. was selected in accordance with relevant applicable laws and professional standards.

The Bank already used the services of PricewaterhouseCoopers Sp. z o.o. with respect to auditing and reviewing stand-alone and consolidated financial statements for 2013 and 2014 and other related services.

The Agreement with PricewaterhouseCoopers Sp. z o.o. will be concluded for the period of time necessary to audit and review the above-mentioned financial statements for 2015.